

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 1462
TO BE ANSWERED ON 13.02.2025

FINANCE TO MSMEs

1462. SHRI ANTO ANTONY:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the percentage of Micro, Small and Medium Enterprises (MSMEs) that currently receive timely finance from formal financial institutions;
- (b) the percentage of MSMEs that still depend on the informal sector for lending and the average interest rate they pay; and
- (c) the proportion of MSMEs owned by women and SC/ST entrepreneurs, that have received formal credit?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a): 5.94 crore MSMEs registered on Udyam Registration Portal, as on date, are eligible to avail benefits under Priority Sector Lending (PSL). Further, as reported by RBI, till 31.03.2024 the total credit outstanding of Scheduled Commercial Banks to MSMEs, is Rs. 27,25,657.46 crore against the 2,57,45,044 number of account.

(b) and (c): As per Department of Supervision, Reserve Bank of India, till 31.03.2024, total credit outstanding of Scheduled Commercial Banks to MSMEs, is Rs. 27,25,657.46 crore, of which the total Credit Flow to Women Entrepreneurs by Public Sector Banks is Rs. 11,69,279 crore.
