

**GOVERNMENT OF INDIA
MINISTRY OF COOPERATION**

**LOK SABHA
UNSTARRED QUESTION NO 1277
TO BE ANSWERED ON 11th FEBRUARY, 2025**

Multi-crore Scams in Cooperative Bodies

#1277 PROF. SOUGATA RAY:

Will the Minister of Cooperation (सहकारिता मंत्री) be pleased to state:

- (a) the details of cooperative bodies of the country facing Enforcement Directorate enquiries on alleged multi-crore scams, State wise;
- (b) whether the Government is aware that hundreds of crores of money of investors were siphoned off from such banks, if so, the details thereof;
- (c) whether the officers of cooperative departments of such States utterly failed to monitor the functioning of such banks, if so, the details thereof; and
- (d) whether the Government has any proposal to set up new District level Cooperative institutes in the country, if so, the details thereof?

ANSWER

**THE MINISTER OF COOPERATION
सहकारिता मंत्री (SHRI AMIT SHAH)**

(a): The Cooperative Societies with objects confined to one State are governed by the State/UTs Government concerned. The Cooperative Societies with objects not confined to one State are governed by the Central Government under Multi-State Co-operative Societies (MSCS) Act, 2002. These Societies function as autonomous cooperative organizations and are accountable to their members. MSCSs function as per the provisions of Multi-State Cooperative Societies Act, 2002 and rules made there under read with approved bye-laws of the society. Further, as per records available with Central Registrar of Cooperative Societies (CRCS), enquiries have been conducted by ED in four Multi-State Cooperative Societies i.e., 2 in Rajasthan, 1 in Gujarat and 1 in Maharashtra.

(b) & (c): Cooperative Banks including Multi-State Cooperative Banks are regulated by Reserve Bank of India (RBI) under Banking Regulation Act, 1949. Actions are taken by RBI from time to time against the co-operative banks for irregularities in their functioning.

(d) The Government of India presently has no proposal to set up new District level Cooperative institutes in the country.
