

**GOVERNMENT OF INDIA
MINISTRY OF COOPERATION**

**LOK SABHA
UNSTARRED QUESTION NO. 1269
ANSWERED ON 11th FEBRUARY 2025**

Common Software Platforms for Cooperative Banks

1269. Adv Dean Kuriakose:

Will the Minister of Cooperation (सहकारिता मंत्री) be pleased to state:

- (a) whether the Government has any plan to provide common software platform to cooperative banks free of cost in the country;
- (b) if so, the details thereof;
- (c) whether the Government has received any response from the State of Kerala in this regard; and
- (d) if so, the details thereof?

ANSWER

**THE MINISTER OF COOPERATION
सहकारिता मंत्री (SHRI AMIT SHAH)**

(a) & (b): NABARD as part of its developmental role, had facilitated the Rural Cooperative Banks (RCBs) to onboard the Core Banking Solution (CBS) in 2011. 211 RCBs are availing of services of two CBS clouds facilitated by NABARD. Currently, NABARD is also facilitating these banks to upgrade their CBS systems.

With the approval of Reserve Bank of India, a non-banking financial company (NBFC) viz. National Urban Cooperative Finance and Development Corporation Limited (NUCFDC), has been set up as an Umbrella Organization (UO) for Urban Cooperative Banks (UCB) in India. It aims to digitally transform the India's Urban Cooperative Bank (UCB) sector as a major player in the country's financial system by providing a robust and reliable IT infrastructure that can significantly reduce IT costs for UCBs while enabling them to provide modern digital banking products based on latest technology.

National Urban Cooperative Finance and Development Corporation Ltd. (NUCFDC) shall provide few services free of cost such as legal templates, procurement process/templates, IT Policy/procedure guidance, basic technology advice/consulting, rate identification for IT equipment etc.

(c): No Sir.

(d): Does not arise.
