

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 1127**

TO BE ANSWERED ON MONDAY, FEBRUARY 10, 2025 / Magha 21, 1946 (Saka)

Setting up of NIIF

1127. SHRI RAVINDRA SHUKLA ALIAS RAVI KISHAN:

Will the Minister of FINANCE be pleased to state:

- (a) the main objectives of setting up of National Investment and Infrastructure Fund (NIIF);
- (b) the critical sectors in which the NIIF is working; and
- (c) the progress made/achievement of NIIF during the last three years?

ANSWER

**MINISTER OF STATE (FINANCE)
(SHRI PANKAJ CHAUDHARY)**

(a) & (b): The objective of National Investment and Infrastructure Fund (NIIF) is to maximise economic impact mainly through infrastructure development in commercially viable projects, both greenfield and brownfield, including stalled projects. It could also consider nationally important subjects other nationally important projects, for example, in manufacturing, if commercially viable. In line with its stated vision NIIF works on all sectors of national importance including ports and logistics, renewable energy, roads, airports, smart meters, digital infrastructure, climate, affordable housing, healthcare, and venture capital/technologies.

(c) The progress made/achievement of the NIIF is at **Annexure-I**.

Annexure-I**Annexure referred to in reply to part (c) of LSUSQ No.1127 for 10th February 2025**

Amounts in Rs. crore

Particulars	Master Fund-I (MF-I)	Private Markets Fund -I (PMF-I)	Strategic Opportunities Fund (SOF)	India Japan Fund (IJF)**	Total
Total corpus of the fund	15,998	4,281	8,062	4,908	33,249
Total funds deployed*	10,893	3,275	4,774	1,000	19,942

** - Data is as of December 31, 2024; ** - IJF was operationalized in August 2023 only*

The year-on-year deployment for all NIIF funds together for last 3 years is given below:

Amounts in Rs. crore

FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25 till date
3,422	3,588	5,756	1,470
