

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES

**LOK SABHA**  
**UNSTARRED QUESTION NO. 1013**  
ANSWERED ON MONDAY, FEBRUARY 10, 2025/MAGHA 21, 1946 (SAKA)

**IMPLEMENTATION OF GEO-TAGGING IN BANKS**

1013. SHRI SHANKAR LALWANI:

SHRI ANURAG SHARMA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government provides financial assistance or incentives to the banks for covering the cost of implementing geo-tagging technique for small banks or regional institutions;
- (b) if so, the details thereof; and
- (c) the details of the scheme being formulated by the Government to ensure smooth implementation of geo-tagging in the banks?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a) to (c) There is no specific financial assistance or incentive being provided by the Government or Reserve Bank of India (RBI) to the banks for covering the cost of implementing geo-tagging technique for small banks or regional institutions. However, RBI has introduced a structured framework vide circular dated March 25, 2022 for geo-tagging payment system touch points to enhance the monitoring and accessibility of digital payment infrastructure.

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