

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

STARRED QUESTION NO. *96

ANSWERED ON MONDAY, FEBRUARY 10, 2025 / MAGHA 21, 1946 (SAKA)

Strengthening of Financial Inclusion Schemes

***96. Dr. Bhola Singh:**

Shri Naba Charan Majhi:

Will the Minister of **FINANCE** be pleased to state:

(a) the total reach and beneficiary count of financial inclusion schemes, including PM Jan Dhan Yojana, PM Jeevan Jyoti Bima Yojana, PM Suraksha Bima Yojana, Atal Pension Yojana, PM Mudra Yojana, Stand-Up India and PM Vishwakarma;

(b) the steps taken to ensure accessibility of these schemes to women, rural population marginalised groups and underprivileged communities in the country, State-wise;

(c) whether private banks are being encouraged to participate actively in expanding financial inclusion initiatives;

(d) whether there are any upcoming reforms or digital innovations to improve the efficiency and transparency of financial inclusion efforts and if so, the steps taken by the Government to enhance awareness and increase participation in these schemes in each State of the country, including Maharashtra, Sidhi Lok Sabha Constituency; and

(e) the way by which the State Authorities address the challenges such as low enrolment, lack of awareness and implementation gaps in various States of the country?

ANSWER

THE FINANCE MINISTER

(Smt. Nirmala Sitharaman)

(a) to (e) A Statement is laid on the Table of the House.

Statement referred to in reply to Lok Sabha Starred Question No. *96 for 10.02.2025 by Dr. Bhola Singh and Shri Naba Charan Majhi, MPs, regarding “Strengthening of Financial Inclusion Schemes”

(a) to (e) The Government initiated the National Mission for Financial Inclusion (NMFI), namely the Pradhan Mantri Jan Dhan Yojana (PMJDY) in August, 2014 to provide universal banking services for every unbanked household based on the guiding principles of banking the unbanked, securing the unsecured, funding the unfunded and serving unserved and underserved areas, with a strong focus on women. To give further impetus to financial inclusion initiatives of the Government, PMJDY Scheme was extended beyond 14.08.2018 and the focus was shifted to “every unbanked adult” instead of “every household”. A total of 54.58 crore Jan-Dhan accounts have been opened till 15.01.2025, of which 30.37 crore (55.7%) belong to women. NMFI has also facilitated the coverage of women with various social security and credit linked Schemes, the details of which are given at Annexure I & II.

To ensure accessibility of these schemes to women, rural population, marginalised groups and underprivileged communities in the country, various steps are being taken such as:

- 1) Allocation of targets to all banks under each scheme;
- 2) Organisation of various camps and specialised campaigns to promote awareness;
- 3) Periodic review of performance of banks etc;

All Banks, including private banks, participate in these activities to ensure effectiveness of these schemes and make them accessible to all stakeholders.

Several initiatives are being undertaken in an ongoing manner by the Government along with State Authorities to address challenges such as low enrolment, lack of awareness, etc. being faced in financial inclusion schemes in the country. Some of these are as under:

- i. Several special campaigns have been launched, from time to time, at Gram Panchayat level to reach the last mile beneficiaries. These campaigns aim at enrolling individuals under Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and other financial inclusion Schemes.
- ii. The State Level Bankers' Committee (SLBC) plays a crucial role by coordinating efforts among Banks, Government agencies, Lead District Managers, Financial Institutions, Insurance companies, and other stakeholders to increase coverage under these Schemes at the state level.
- iii. Centre for Financial Literacy (CFL) pilot project on financial literacy was initiated by the Reserve Bank of India in 2017 with an objective to adopt community led innovative and participatory approaches to financial literacy.
- iv. A strong network of about 13 lakh Banking Correspondents (BCs), representing the last mile connect in the Banking Services delivery system, is also enrolling eligible people under financial inclusion Schemes.
- v. To make digital financial services more accessible and user-friendly, 107 Digital Banking Units (DBUs) have been set-up by Banks (as on December 2024) with an objective to ensure the benefits of digital banking to every nook and corner of the country. These units offer facilities like opening of saving bank accounts, passbook printing, transfer of funds, loan applications, etc.
- vi. Further, various online platforms like Jan Samarth portal, PSB Loans in 59 Minutes, Stand-up Mitra, etc., have been established to provide quick and hassle-free credit to everyone in a user-friendly manner.

Annexure I as referred in reply to Lok Sabha Starred Question No. 96 for answer on 10.02.2025

SN	State/UT	Number of PMJDY accounts (as on 15.01.2025)		PMJJBY Cumulative Enrolments (as on 15.01.2025)		PMSBY Cumulative Enrolments (as on 15.01.2025)		APY Enrolments (as on 31.12.2024)	
		Total	Women	Total	Women	Total	Women	Total	Women
1	Andaman and Nicobar Islands	61,638	30,900	83,493	37,579	166,895	65,734	12,703	5,297
2	Andhra Pradesh	15,454,258	8,835,054	31,995,855	6,613,795	53,629,751	14,276,062	3,636,741	2,241,475
3	Arunachal Pradesh	459,538	249,167	243,449	119,847	437,097	220,326	33,098	15,965
4	Assam	24,681,246	14,388,447	4,841,230	2,850,886	12,746,050	7,018,645	1,757,041	1,004,490
5	Bihar	62,076,485	34,765,289	16,780,279	9,002,230	33,373,299	18,738,189	6,459,026	3,616,591
6	Chandigarh	334,828	155,048	143,064	55,360	416,498	168,262	70,370	25,881
7	Chhattisgarh	18,189,320	10,201,169	7,632,615	3,665,599	16,001,762	7,587,305	1,337,637	660,427
8	Dadra & Nagar Haveli and Daman & Diu	238,752	87,393	144,220	43,393	268,165	75,154	39,131	6,478
9	Delhi	6,635,232	3,223,146	2,326,524	1,040,562	6,061,037	2,649,275	880,979	334,765
10	Goa	213,891	94,425	336,051	152,037	696,213	303,688	100,861	39,732
11	Gujarat	19,092,385	9,779,175	8,949,524	3,619,035	18,944,547	7,528,094	2,608,742	800,496
12	Haryana	10,419,159	5,207,587	4,542,266	1,968,259	10,740,238	4,619,142	1,594,563	588,309
13	Himachal Pradesh	1,971,139	1,026,658	1,160,393	500,186	2,952,236	1,276,168	539,483	209,185
14	Jammu and Kashmir	2,395,601	1,386,337	988,935	307,421	2,114,282	777,805	217,160	68,569
15	Jharkhand	19,402,382	11,009,083	7,358,212	3,943,576	13,860,723	7,449,810	2,119,447	1,166,476
16	Karnataka	20,124,521	11,378,590	14,411,537	5,514,604	22,255,830	11,030,025	4,137,526	1,908,038
17	Kerala	6,690,410	3,875,394	3,899,124	1,394,114	10,568,600	5,416,524	1,379,468	742,935
18	Ladakh	19,377	9,335	32,421	10,153	63,332	22,756	6,171	2,228

19	Lakshadweep	10,317	5,204	5,799	2,297	28,787	7,278	2,628	954
20	Madhya Pradesh	44,710,410	24,752,263	13,859,100	7,335,301	34,141,004	16,637,099	4,253,489	2,008,342
21	Maharashtra	36,294,203	20,737,022	16,101,438	7,921,731	36,002,821	16,766,599	6,883,717	3,106,915
22	Manipur	1,114,536	640,039	359,156	155,189	577,339	332,249	63,967	33,412
23	Meghalaya	825,343	479,904	505,663	307,630	913,885	525,229	68,914	36,032
24	Mizoram	405,827	213,702	343,701	179,491	523,297	266,367	25,451	13,645
25	Nagaland	404,904	223,638	205,788	105,686	472,637	248,522	36,786	17,878
26	Odisha	22,687,187	12,887,785	10,222,632	5,201,022	22,019,198	11,189,820	2,675,729	1,423,547
27	Puducherry	240,142	135,676	222,461	113,753	531,186	253,161	95,130	53,840
28	Punjab	9,434,873	5,055,796	4,332,397	1,945,951	12,353,326	5,509,209	2,066,987	821,486
29	Rajasthan	36,524,908	20,977,020	13,098,970	5,769,730	25,948,761	12,616,930	3,828,952	1,403,623
30	Sikkim	94,376	49,842	139,929	67,591	266,109	123,687	40,537	18,865
31	Tamil Nadu	16,768,821	9,786,096	9,624,414	5,558,747	24,095,083	13,475,962	4,738,266	2,702,880
32	Telangana	12,329,622	7,200,559	7,964,061	4,298,518	17,102,539	8,567,182	2,323,900	1,218,379
33	Tripura	1,103,232	620,920	518,649	254,074	1,315,344	591,101	259,719	138,321
34	Uttar Pradesh	97,217,065	51,774,271	27,792,727	12,125,747	72,083,777	32,018,519	11,892,317	4,541,124
35	Uttarakhand	3,803,403	1,975,944	1,587,930	732,564	4,873,600	2,178,626	792,093	299,956
36	West Bengal	53,351,475	30,492,774	12,466,751	7,182,261	32,680,037	17,906,942	5,598,811	3,138,825
Total		545,780,806	303,710,652	225,220,758	100,095,919	491,225,285	228,437,446	72,577,540	34,415,361
<i>Source : Banks</i>				<i>Source: Banks & Insurance Companies</i>				<i>Source: PFRDA</i>	

Annexure II as referred in reply to Lok Sabha Starred Question No. 96 for answer on 10.02.2025

SN	State/UT	Cumulative No. of PMMY loan accounts sanctioned (as on 24.01.2025)		Cumulative No. of SUPI loan accounts sanctioned (as on 27.01.2025)		Cumulative No. of PMSVANidhi loan accounts sanctioned (as on 31.12.2024)		Cumulative No. of PM Vishwakarma loan accounts sanctioned (as on 30.01.2025)	
		Total	Women	Total	Women	Total	Women	Total	Women
1	Andaman and Nicobar Islands	53,620	9,739	380	336	1,041	451	3	2
2	Andhra Pradesh	10,056,380	3,973,443	14,789	12,325	534,000	400,413	25,481	15,998
3	Arunachal Pradesh	135,705	37,003	904	295	7,805	5,771	16	10
4	Assam	11,337,821	6,257,750	3,515	2,631	181,347	90,741	9,039	2,765
5	Bihar	58,634,796	41,417,864	8,989	8,188	172,593	63,808	8,276	1,705
6	Chandigarh	194,515	53,555	674	555	8,747	1,441	13	7
7	Chhattisgarh	9,829,120	6,425,318	5,141	4,117	135,342	65,571	5,226	1,330
8	Dadra & Nagar Haveli and Daman & Diu	40,837	20,039	169	129	3,362	1,085	40	21
9	Delhi	3,488,717	2,090,220	6,515	5,389	252,463	88,440	19	9
10	Goa	378,435	175,021	903	771	2,791	1,353	446	375
11	Gujarat	15,460,637	9,246,202	18,270	15,253	712,103	302,413	33,513	10,027
12	Haryana	9,394,465	5,640,710	8,044	6,890	216,995	63,288	3,962	774
13	Himachal Pradesh	1,111,999	339,622	3,310	2,454	10,174	2,324	949	61
14	Jammu and Kashmir	2,072,922	471,213	1,670	1,342	28,802	1,208	11,603	2,615
15	Jharkhand	15,146,407	11,390,418	4,293	3,799	111,921	53,205	2,795	351
16	Karnataka	49,448,747	34,331,407	16,160	13,605	583,147	316,471	78,449	47,476
17	Kerala	16,834,944	11,572,907	9,696	9,333	155,429	98,242	2,025	560

18	Ladakh	61,260	16,645	629	78	827	526	307	194
19	Lakshadweep	11,917	2,794	3	-	-	-	-	-
20	Madhya Pradesh	30,731,488	21,387,098	12,869	9,630	1,390,790	532,859	20,210	2,638
21	Maharashtra	41,342,930	32,753,948	23,813	19,619	1,164,531	516,163	26,022	6,763
22	Manipur	458,604	180,726	477	316	14,022	13,187	535	295
23	Meghalaya	288,853	144,135	645	304	5,242	4,006	-	-
24	Mizoram	161,757	93,803	658	243	3,551	3,131	9	-
25	Nagaland	152,076	86,548	930	381	4,728	4,088	107	48
26	Odisha	33,340,585	26,413,845	7,767	6,722	103,437	22,153	6,064	884
27	Puducherry	1,210,839	869,438	529	489	5,232	2,694	17	1
28	Punjab	9,588,282	5,076,716	8,982	7,262	225,534	81,409	596	181
29	Rajasthan	22,101,449	13,681,618	14,312	11,533	262,862	87,899	36,425	3,443
30	Sikkim	165,733	65,584	645	327	1,502	1,094	35	19
31	Tamil Nadu	57,928,924	39,527,950	25,381	22,391	574,448	389,312	-	-
32	Telangana	7,596,552	4,191,931	13,526	10,986	729,084	477,240	16,133	4,306
33	Tripura	3,137,904	1,963,627	610	414	8,237	1,390	2,904	422
34	Uttar Pradesh	50,846,706	30,624,558	26,978	23,313	2,016,007	643,959	6,219	1,043
35	Uttarakhand	3,252,495	2,028,941	3,672	3,082	43,775	9,845	502	235
36	West Bengal	50,715,876	37,101,544	13,949	11,080	243,182	115,308	-	-
Total		516,714,297	349,663,880	259,797	215,582	9,915,053	4,462,488	297,940	104,558
<i>Source: PMMY portal</i>				<i>Source: SIDBI</i>		<i>Source: MoHUA</i>		<i>Source: PM Vishwakarma portal</i>	