GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA STARRED QUESTION NO. 90* ANSWERED ON MONDAY THE 10TH FEBRUARY, 2025 MAGHA 21, 1946 (SAKA)

REWORKING ON PM INTERNSHIP SCHEME TO BOOST EMPLOYMENT QUESTION

*90. Shri Sudheer Gupta:

Shri Dhairyasheel Sambhajirao Mane:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government is reworking on Prime Minister Internship Scheme aimed at boosting employment in the country and if so, the details thereof;
- (b) whether the Government has launched a pilot phase in some of the States under the said scheme;
- (c) if so, the details thereof and the outcome and learning of the pilot phase, Statewise and district-wise;
- (d) whether the Government has finalised the modalities for operating the said scheme and if so, the details thereof and the time by which the said scheme is likely to be rolled out completely; and
- (e) the details of total amount earmarked/sanctioned/utilised under the said scheme since its inception?

ANSWER

THE MINISTER OF FINANCE AND CORPORATE AFFAIRS

[SRIMATI NIRMALA SITHARAMAN]

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a), (b), (c), (d) & (e) OF LOK SABHA STARRED QUESTION NO.90 TO BE ANSWERED ON 10TH FEBRUARY, 2025 REGARDING 'REWORKING ON PM INTERNSHIP SCHEME TO BOOST EMPLOYMENT'

(a) to (d): The Prime Minister's Internship Scheme (PMIS) announced in the Budget 2024-25, aims to provide internship opportunities to one crore youth in top 500 companies in five years. Through this Scheme, youth will gain exposure for 12 months to real-life business environment, across varied professions and employment opportunities with the intention of enhancing their employability by bridging the gap between academic learning and industry requirements. As an initiation to PMIS, Ministry of Corporate Affairs has launched a Pilot Project of the Scheme on 3rd October, 2024, which is targeted at providing 1.25 lakh internship opportunities in the Financial Year 2024-25. Guidelines containing details for Prime Minister's Internship Scheme - Pilot Project are available at https://pminternship.mca.gov.in. In Round I of the Pilot Project, Companies offered more than 1.27 lakh opportunities across different sectors, across all States/UTs. The second round of the PM Internship Scheme Pilot Project has started from 9th January, 2025, and the companies are in the process of posting new as well as editing unfilled internship opportunities.

The Pilot Project is a pivotal phase that allows for testing concepts, strategies and systems before a full-scale implementation. Based on the feedback received and evaluation of outcomes during the implementation of the Pilot Project, lessons drawn will be factored in while rolling out the first phase of the PM Internship Scheme, as announced in the Budget 2024-25.

The Guidelines of the PM Internship Scheme Pilot Project provide for constitution of a Monitoring and Steering Committee comprising of all stakeholders including industry representatives to oversee design implementation, operations and other aspects. Further, a concurrent Monitoring, Evaluation and Learning (MEL) framework is also provided for to enable tracking of the outcomes as well as ensure corrective actions during the course of implementation of the pilot project.

(e): For the Pilot Project of the Scheme, an amount of Rs. 840 crores have been approved. So far, approximately Rs.48 crore have been spent so far.
