

GOVERNMENT OF INDIA  
MINISTRY OF EDUCATION  
DEPARTMENT OF HIGHER EDUCATION  
**LOK SABHA**  
**STARRED QUESTION NO. 85**  
ANSWERED ON- 10/02/2025

**Credit Guarantee Fund for Education Loan**

\*85. SHRI MUKESHKUMAR CHANDRAKAANT DALAL

Will the Minister of EDUCATION be pleased to state:

- (a) the details of the budget allocation for the Credit Guarantee Fund for Education Loan;
- (b) the data on total number of students benefited from this fund in the last five years along with their geographical and demographic distribution particularly in Gujarat;
- (c) the details of results observed on access to higher education and loan repayment rates, supported by relevant data; and
- (d) the details of mechanisms put in place to monitor and evaluate the effectiveness of the Credit Guarantee Fund for Education Loan and the key performance indicators tracked?

**ANSWER**

MINISTER OF EDUCATION  
(SHRI DHARMENDRA PRADHAN)

(a) to (d): A Statement is laid on the Table of the House

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**STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA  
STARRED QUESTION NO. 85 ANSWERED ON 10.02.2025 ASKED BY SHRI  
MUKESHKUMAR CHANDRAKAANT DALAL, HON'BLE MEMBER OF  
PARLIAMENT REGARDING 'CREDIT GUARANTEE FUND FOR EDUCATION  
LOAN'**

(a) Under the Pradhan Mantri Uchchatar Shiksha Protsahan Yojana (PM-USP) Credit Guarantee Fund Scheme for Education Loan (PM-USP CGFSEL), the government of India provides credit guarantee on education loans sanctioned up to ₹ 7.50 lakh. The guarantee cover is 75% of the outstanding default. The National Credit Guarantee Trustee Company Ltd (NCGTC) is trustee of the credit guarantee fund. Total Corpus approved for the credit guarantee fund is ₹ 3,500 crore. As per status report provided by the NCGTC, as on 31<sup>st</sup> December 2024, aggregate fund available under the credit guarantee fund for education loan is more than ₹3,019 crore.

(b) During the years 2020, 2021, 2022, 2023 and 2024, more than 6.78 lakh credit guarantees have been issued under the Scheme. State-wise and gender-wise number of beneficiaries of the CGFSEL scheme during the years 2020 to 2024 are given at the Annexure.

(c) As per information provided by the NCGTC, up to December 2024, more than 11.26 lakh credit guarantees were issued since inception of the scheme. More than 1.91 lakh credit guarantees were issued during January-December 2024. Further, the NCGTC has informed that out of 11.26 lakh credit guarantees, about 50,800 have been observed as NPA, which is about 4.5% of the total credit guarantees issued. This shows that majority of the students are repaying the loans for which the government of India has provided credit guarantee.

(d) The NCGTC prepares quarterly report on status of operations under the scheme for monitoring purposes. The performance indicators include both the number of credit guarantees issued and the NPAs reported in the scheme. These reports are analyzed on a regular basis to assess adequacy of funds available for credit guarantee.

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**ANNEXURE****ANNEXURE REFERRED TO IN REPLY OF PART (B) OF THE LOK SABHA STARRED QUESTION NO. 85 ANSWERED ON 10/02/2025  
ASKED BY SHRI MUKESHKUMAR CHANDRAKAANT DALAL, HON'BLE MEMBER OF PARLIAMENT REGARDING CREDIT  
GUARANTEE FUND FOR EDUCATION LOAN**

State-wise and Gender-wise CGFSEL Number of Guaranteed Issued																
Female(F), Male (M), Transgender (T)																
State name	2020			2021			2022			2023			2024			Total No of Students
	F	M	T	F	M	T	F	M	T	F	M	T	F	M	T	
ANDAMAN AND NICOBAR ISLANDS	11	9	0	9	20	0	26	27	0	68	70	0	39	51	0	330
ANDHRA PRADESH	2181	3891	0	2915	4935	1	4369	7658	1	5673	8915	1	6068	9637	2	56247
ARUNACHAL PRADESH	7	6	0	15	14	0	26	22	0	47	22	0	25	13	0	197
ASSAM	330	369	0	594	683	0	891	911	0	1148	1235	0	1165	1100	0	8426
BIHAR	500	1129	0	752	1683	0	1016	2502	0	1491	3626	0	1499	3663	0	17861
CHANDIGARH	50	66	0	60	98	0	86	123	0	91	124	0	51	78	0	827
CHHATTISGARH	442	384	0	624	633	0	844	799	0	1301	1283	0	884	937	0	8131
DADRA AND NAGAR HAVELI	1	5	0	4	12	0	16	13	0	12	16	0	11	24	0	114
DAMAN AND DIU	2	3	0	1	7	1	5	6	0	14	23	0	2	6	0	70
DELHI	508	868	0	959	1675	0	1852	2985	1	1148	2358	0	1082	2007	0	15443
GOA	73	72	0	100	140	0	130	121	0	205	176	0	158	156	0	1331
GUJARAT	768	1276	0	977	1499	0	1849	2680	0	1485	2028	0	1174	1763	2	15501
HARYANA	479	760	0	714	1204	0	855	1416	0	1168	2010	0	1128	1811	1	11546
HIMACHAL PRADESH	346	299	0	437	495	0	532	677	0	751	913	0	694	924	1	6069
JAMMU AND KASHMIR	64	97	0	129	160	0	109	193	0	155	269	0	329	548	0	2053
JHARKHAND	541	970	0	805	1384	0	1248	1894	0	1447	2724	0	1361	2568	1	14943
KARNATAKA	4340	5082	0	6594	7202	1	9644	10449	2	13011	13937	1	15996	17262	1	103522

<b>State-wise and Gender-wise CGFSEL Number of Guaranteed Issued</b>																
<b>Female(F), Male (M), Transgender (T)</b>																
<b>State name</b>	<b>2020</b>			<b>2021</b>			<b>2022</b>			<b>2023</b>			<b>2024</b>			<b>Total No of Students</b>
	<b>F</b>	<b>M</b>	<b>T</b>	<b>F</b>	<b>M</b>	<b>T</b>	<b>F</b>	<b>M</b>	<b>T</b>	<b>F</b>	<b>M</b>	<b>T</b>	<b>F</b>	<b>M</b>	<b>T</b>	
KERALA	5435	3216	0	7746	5043	1	11186	6856	0	14780	8602	0	16044	9833	2	88744
LAKSHADWEEP	0	0	0	0	1	0	1	1	0	1	1	0	2	0	0	7
MADHYA PRADESH	1137	1720	0	1561	2347	0	2083	3313	0	2905	4615	1	2537	3907	1	26127
MAHARASHTRA	4111	5710	1	4827	6288	1	7140	10111	1	9402	12286	0	9855	12846	3	82582
MANIPUR	31	27	0	23	23	0	40	42	0	80	66	0	116	66	0	514
MEGHALAYA	46	17	0	65	54	0	125	80	0	203	119	0	247	98	0	1054
MIZORAM	6	2	0	9	12	0	6	5	0	14	9	0	16	6	0	85
NAGALAND	13	13	0	26	14	0	26	20	0	40	51	0	78	46	0	327
ODISHA	623	1162	0	766	1324	0	1129	1938	0	1906	3298	0	1884	3136	0	17166
PUDUCHERRY	153	159	0	141	136	1	181	202	0	238	265	0	580	648	0	2704
PUNJAB	452	569	0	678	842	0	1005	1060	0	1357	1413	0	968	1146	0	9490
RAJASTHAN	533	1159	0	799	1635	1	868	1978	1	1348	2821	0	1279	2796	2	15220
SIKKIM	7	14	0	20	12	0	60	79	0	47	24	0	47	29	0	339
TAMIL NADU	5258	6929	0	4822	6233	0	8668	12011	0	9959	12621	0	12730	15561	5	94797
TELANGANA	0	0	0	0	0	0	0	0	0	0	1	0	25	41	0	67
TRIPURA	71	96	0	107	121	0	130	130	0	169	236	0	233	221	0	1514
UTTAR PRADESH	1226	2296	0	2268	4467	1	2968	5886	0	4341	8928	1	4653	9114	1	46150
UTTARAKHAND	305	430	0	603	790	0	1146	1604	0	1064	1694	0	1106	1674	0	10416
WEST BENGAL	1475	1719	0	2281	2431	0	1836	2043	1	1392	1776	1	1484	1882	0	18321
<b>Grand Total</b>	<b>31525</b>	<b>40524</b>	<b>1</b>	<b>42431</b>	<b>53617</b>	<b>8</b>	<b>62096</b>	<b>79835</b>	<b>7</b>	<b>78461</b>	<b>98555</b>	<b>5</b>	<b>85550</b>	<b>105598</b>	<b>22</b>	<b>678235</b>

