

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA
STARRED QUESTION No. 38
TO BE ANSWERED ON 4TH FEBRUARY 2025

AGRISURE FUND

*38. SHRI RAMASAHAYAM RAGHURAM REDDY:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि और किसान कल्याण मंत्री be pleased to state:

(a) the details of the specific objectives and the sectors targeted by the AgriSURE Fund to support agri-startups and rural enterprises;

(b) the manner in which the Government is planning to ensure that innovative and sustainable agricultural practices are encouraged through this fund;

(c) whether there is any specific criteria or incentives for startups in States like Telangana, which have a significant rural and agricultural base, to apply for support under this fund; and

(d) if so, the details thereof?

ANSWER

THE MINISTER OF AGRICULTURE AND FARMERS WELFARE
कृषि और किसान कल्याण मंत्री (SHRI SHIVRAJ SINGH CHOUHAN)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. 38 DUE FOR REPLY ON 04TH FEBRUARY, 2025 REGARDING AGRISURE FUND.

(a) & (b): The AgriSURE Fund, aims to support early-stage agri-startups and rural enterprises by providing capital support in shape of equity and debt. Its specific objectives include fostering innovation, promoting high-risk and high-impact activities, and advancing technologies such as AI, precision farming, climate-friendly solutions, and digital agriculture by promoting startups working in these areas. This will also support startup's activities to improve farmers' market access and create rural job opportunities. Target sectors include agri-tech, food processing, animal husbandry, fisheries, farm mechanization, biotechnology, waste management, renewable energy, supply chain management, climate change adaptation, and cooperative and Farmers Producers Organization (FPO) development. As the fund aims to support advanced practices like precision farming, AI applications, and automated farming, and facilitate investment in waste/residue management, renewable energy, and biotechnology, it will promote climate-resilient agriculture aligned with environmental and sustainability goals.

(c) & (d): The criteria or support for startups under the Fund is same across the country. The start-up need to follow the procedure prescribed by the fund manager i.e. M/s NABVENTURE
