

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
STARRED QUESTION NO. *255
FOR ANSWER ON 18.03.2025

REVIVAL PACKAGE FOR RINL

*255. DR. MALLU RAVI:

Will the Minister of STEEL be pleased to state :

(a) whether the revival package for Rashtriya Ispat Nigam Limited (RINL) includes measures to safeguard the jobs of employees and workers, if so, the details thereof; and

(b) the steps taken to ensure job security amid the company's financial challenges?

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a)to(b): A statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (A)TO(B) OF THE LOK SABHA STARRED (*) QUESTION NO. *255 FOR ANSWER ON 18.03.2025 Tabled BY DR. MALLU RAVI, MEMBER OF PARLIAMENT REGARDING “REVIVAL PACKAGE FOR RINL”

(a)to(b): Government of India on 16.01.2025 has approved an infusion of Rs.11,440.00 crore including ₹10,300.00 crore as equity capital in RINL and conversion of working capital loan of ₹1140.00 crore as 7% Non-cumulative Preference Share Capital redeemable after 10 years, to keep RINL as a going concern. An amount of ₹6783.00 crore has been released to RINL in January, 2025. The equity infusion in RINL has been done by Government of India to sustain the operations of RINL which will help the interest of employees / workers. The Company has also been asked to achieve performance targets like capacity utilization, optimum manpower utilization etc.
