GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE LOK SABHA

STARRED QUESTION NO. 169. TO BE ANSWERED ON TUESDAY, THE 11TH MARCH, 2025.

WORLD ECONOMIC FORUM

*169. PROF. SOUGATA RAY:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) the details of proposals and projects received from the recent World Economic Forum held at Davos in the country, State-wise;
- (b) the details of employment through such investments, State and project-wise;
- (c) whether the Government has relaxed any rules to attract such investments and if so, the details thereof; and
- (d) whether some State Governments have not attracted investments, if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल) THE MINISTER OF COMMERCE & INDUSTRY (SHRI PIYUSH GOYAL)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO. 169 FOR ANSWER ON 11TH MARCH, 2025

(a) to (c): The 55th edition of the World Economic Forum (WEF) annual meeting was held on 20-24 January, 2025 at Davos-Klosters, Switzerland. The participation of States in the WEF is voluntary. In 2025, six States namely Andhra Pradesh, Telangana, Maharashtra, Kerala, Tamil Nadu, and Uttar Pradesh, have participated.

The World Economic Forum, as per its stated Mission, is the International Organization for Public-Private Cooperation. It provides a global, impartial, and not-for-profit platform for meaningful connections between stakeholders to establish trust and build initiatives for cooperation and progress. It holds an Annual Meeting attended by CEOs and senior officials of companies, heads of state, and leaders from government, international multilateral organizations, etc., from countries worldwide. The Annual Meeting 2025 was convened with the theme "Collaboration for the Intelligent Age".

WEF has proposed a Digital Health Actuator as part of its collaboration with the State of Telangana. Further, it has been reported that some States like Maharashtra have entered into MoUs with potential investors at WEF with significant investment & job opportunities. However, no rules have been relaxed for the above. Engagements at WEF are bilateral between States and other stakeholders without the intervention of the Government of India.

(d): Many States did not participate & hence, the question above does not arise.
