GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 935 ANSWERED ON MONDAY, 02nd DECEMBER 2024 AGRAHAYANA 11, 1946 (SAKA)

Women's representation in Board of Directors in Companies

935. Shri Lavu Sri Krishna Devarayalu: Shri S Venkatesan:

Will the Minister of CORPORATE AFFAIR be pleased to state:

- (a) the number of listed and unlisted public companies with paid-up capital of Rs. 100 crore or turnover of Rs. 300 crore in the country;
- (b) the total number of Directors in the Board of these companies and women Directors among them, company-wise;
- (c) the details of the number of companies nationwide and specifically in Andhra Pradesh that have been subjected to penal action for non-compliance of appointing a woman director on their board, along with year-wise details of penalties imposed and collected;
- (d) whether the Government has reviewed the impact of this mandate on gender diversity in corporate boards across the country and if so, the details thereof; and
- (e) whether there are any further plans to strengthen gender diversity initiatives within companies and if so, the details thereof?

ANSWER

Minister of State in the Ministry of Corporate Affairs; Minister of State in the Ministry of Road Transport and Highways.

(Shri Harsh Malhotra)

(a) : As on 15.11.2024, there are 1,708 no.of ListedCompanies and 3,383 no. of UnlistedPublic Companies having a paid-up capital of Rs. 100 crore and more or turnover of Rs. 300 crore and more.

- (b) : As per the Companies Act, 2013, private companies are required to have minimum 2 directors and public companies are required to have minimum 3 directors on their Board. As such the total no. of directors in the above-mentioned companies are 34,121 out of which 6,639 directors are women. List of these companies can be seen at the link: https://www.mca.gov.in/bin/dms/getdocument?mds=TBcEyK2hZgZSiV1 %252BDwMYTw%253D%253D&type=open and https://www.mca.gov.in/bin/dms/getdocument?mds=%252BD%252BoVG GX%252FaE2wYiqRPBI%252BQ%253D%253D&type=open
- (c): As per Second proviso to sub-section (1) of section 149 of the Act a prescribed class of companies shall have at least one-woman director. As per Rule 3 of Companies (Appointment and Qualification of Directors) Rules, 2014, every listed company and every other public company having paid up share capital of Rs. 100 crore or more or having a turnover of Rs. 300 crore or more is required to appoint at least one-woman directoron its board. In case a company makes default in complying with this provision of the Act, the company and every officer of the company who is in default is liable for penalty provided under section 172 of the Act.

Section 172 of the Act was a criminal offence till the Companies (Amendment) Act, 2020 on 28.9.2020. The violation of section 149 of the Act after notification is subject to adjudication. In case of non-payment of adjudication penalty, prosecution is filed by Registrar of Companies u/s 454 of the Act. Year-wise details of penalties imposed and collected, for the last 3 years is attached as per Annexure -I and the list of prosecutionsfiled are as per Annexure – II.Penal action has not been taken against any company registered in the State of Andhra Pradesh.

(d) & (e): There were no provisions making it mandatory for a prescribed class of companies to have at least one-woman director, as mentioned above, in the Companies Act, 1956. The above-mentioned provisions in the Act have been inserted with a view to encourage the participation of women in the management and decision making process in the identified class of companies. There is no proposal to further amend the above provisions at present.

List of year-wise details of penalties imposed and collected for violation of Section 149 of the Companies Act, 2013.

S. No.	Financial Year	Companies Name	CIN	Penalty imposed	Penalty collected
1	2021-22	Reliance Broadcast Network Limited	U64200MH200 5PLC158355	6,10,500	6,10,500
2	2021-22	Great Western Industries Limited	U93090TN199 7PLC037593	1,59,000	1,59,000
3	2022-23	UGL Engineering Private Limited	U74999MH201 3PTC246084	2,70,000	2,70,000
4	2022-23	Juhu Beach Resorts Limited	U55200MH197 4PLC017128	2,50,000	2,50,000
5	2022-23	Securekloud Technologies Limited	L72300TN199 3PLC101852	2,50,000	2,50,000
6	2022-23	Premier Energy and Infrastructure Limited	L45201TN198 8PLC015521	1,50,000	1,50,000
7	2022-23	Gemmia Oiltech (India) Limited	L74999TN199 3PLC026312	1,00,000	1,00,000
8	2022-23	Sapphire Media And Infrastructure Limited	L93090TN199 7PLC039630	2,00,000	2,00,000
9	2022-23	Sarash Industries Limited	L51909TN199 5PLC030554	2,00,000	2,00,000
10	2022-23	Easun Reyrolle	L31900TN197 4PLC006695	50,000	50,000

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		Limited			
11	2022-23	Usha Marin	U05004AP198	7,50,000	7,50,000
		Limited	3PTC004254		
12	2023-24	JM Financial	U65990MH201	4,85,500	4,85,500
		Properties	0PLC201513		
		and Holdings			
		Limited			
13	2023-24	MSRDC Sea	U45200MH201	1,85,000	Penalty
		Link Limited	8SGC315536		not paid
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14	2023-24	Krishna	U51102MH200	4,85,000	Penalty
		Solvechem	6PLC160204		not paid
		Limited			_
15	2023-24	Shankar	U25202MH198	4,85,000	4,85,000
		Packaging	5PLC036120		
		Limited			
16	2023-24	City	U45202PN200	5,20,500	5,20,500
		Corporation	3PLC018435		
		Limited			
17	2023-24	Info-Drive	L36999TN198	1,00,000	1,00,000
		Software	8PLC015475		
		Limited			
18	2023-24	Pentagon	U73100TN199	4,00,000	Penalty
		Global	5PLC030734		not paid
		Solutions			
		Limited			
19	2023-24	Helios And	L72291TN199	2,00,000	2,00,000
		Matheson	1PLC020443		
		Information			
		Technology			
		Limited			
20	2023-24	Dolariel	U65191TN199	1,00,000	1,00,000
		Financial	3PLC026395		
		Services			
		Limited			
21	2023-24	Rock Hard	L24111MP197	8,00,000	Penalty
		Petro	4PLC001297		not paid
		Chemical			
		Industries Ltd			
22	2023-24	DujohnLabora	L24232MP199	6,00,000	Penalty
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	tori Limited	2FLC007258		not paid
23-24	Maya	L17124MP198	6,00,000	Penalty
	Spinners	4PLC002612		not paid
	Limited			
23-24	Sanghvi	L26942MP198	5,00,000	Penalty
	Asbestos	4PLC002520		not paid
	Cements			
	Limited			
23-24	We Internet	L70100MP198	6,00,000	Penalty
	Limited	0P1C001643		not paid
23-24	GFI Financials	L67120MP199	4,00,000	Penalty
	India Limited	2PLC007196		not paid
23-24	C.T. Cotton	L17111MP199	6,00,000	Penalty
	Yarn Limited	3PLC007834		not paid
23-24	E-Metals India	L67120MP199	5,00,000	Penalty
	Limited	3PLC007899		not paid
23-24	M.P. Telelinks	L31200MP199	6,00,000	Penalty
	Limited	4PLC008359		not paid
23-24	Endo Labs	L24232MP199	8,00,000	Penalty
	Limited	4PLC008476		not paid
23-24	Global Films	L09233MP199	5,00,000	Penalty
	and	5PLC009505		not paid
	Broadcasting			_
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List of the year-wise of prosecution filed for violation of Section 149 of the A Companies Act, 2013.

S.	Financial	Companies Name	CIN	
No.	Year			
1	2021-22	Acclaim Industries	L74950MH1991PLC068270	
		Limited		
2	2021-22	SuryodayAllo-Metal	U27203PN1993PLC074773	
		Powders Limited		
3	2023-24	Satkar Electronics	L32300MH1987PLC045274	
		Limited		
4	2023-24	Ghodwat Consumer	U15100PN2002PLC017370	
		Limited		
5	2023-24	Marmagoa Steel	L27106GA1987PLC000764	
		Limited		
6	2023-24	Rock Hard Petro	L24111MP1974PLC001297	
		Chemical Industries Ltd		
7	2023-24	DujohnLaboratory	L24232MP1992FLC007258	
		Limited		
8	2023-24	Maya Spinners Limited	L17124MP1984PLC002612	
9	2023-24	Sanghvi Asbestos	L26942MP1984PLC002520	
		Cements Limited		
10	2023-24	We Internet Limited	L70100MP1980P1C001643	
11	2023-24	GFI Financials India	L67120MP1992PLC007196	
		Limited		
12	2023-24	C.T. Cotton Yarn	L17111MP1993PLC007834	
		Limited		
13	2023-24	E-Metals India Limited	L67120MP1993PLC007899	
14	2023-24	M.P. Telelinks Limited	L31200MP1994PLC008359	
15	2023-24	Endo Labs Limited	L24232MP1994PLC008476	
16	2023-24	Global Films and	L09233MP1995PLC009505	
		Broadcasting Limited		
