

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 558
TO BE ANSWERED ON 28.11.2024

NEW TECHNOLOGIES AND INVESTMENTS IN MSMEs

558. SHRI DAGGUMALLA PRASADA RAO:
SHRI BASTIPATI NAGARAJU:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether Government is planning to improve the MSME sector in terms of new technologies and investments and if so, the details thereof;
- (b) the percentage of contribution of MSMEs in the country's total exports during the last five years; and
- (c) whether the Government is making any special efforts to increase the contribution of MSMEs in the country's exports, and if so, the details thereof?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a): The Ministry of Micro, Small and Medium Enterprises (MSMEs) is implementing various schemes / programmes to improve the MSME sector in terms of new technologies and investments which inter -alia includes, MSME Champions Scheme, Credit Guarantee Fund Trust for Micro and Small Enterprises(CGTMSE), Prime Minister's Employment Generation Programme (PMEGP), Self-Reliant India Fund, Micro and Small Enterprises - Cluster Development Programme (MSE-CDP), Technology Centre Systems Programme etc. Besides, under the Startup India initiative of Department for Promotion of Industry and Internal Trade (DPIIT), the Government is implementing three flagship Schemes, namely, Startup India Seed Fund Scheme (SISFS), Fund of Funds for Startups (FFS) and Credit Guarantee Scheme for Startups (CGSS) to support startups at various stages of their business cycle.

(b): The contribution of Micro, Small, and Medium Enterprises (MSMEs) to India's total exports over the past five years as per Directorate General of Commercial Intelligence and Statistics (DGCIS) is as under:

Financial Year	MSME Export Contribution (%)
2019-20	49.75%
2020-21	49.35%
2021-22	45.03%
2022-23	43.59%
2023-24	45.73%

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- (c): The Government has undertaken the following initiatives to boost MSME exports:
- i. International Cooperation Scheme of Ministry of MSME Provides financial assistance to MSMEs for participation in international trade fairs and exhibitions.
 - ii. Export Credit Guarantee Scheme (ECGS) of Ministry of MSME, ensures easy availability of credit to exporters and reduces risks associated with exports
 - iii. The Interest Equalization Scheme on pre- and post-shipments of rupee export credit has also been extended to the MSME Sector up to 31-12-2024, with a total allocation of Rs. 12788 crores.
 - iv. Assistance provided through several schemes to promote exports, namely, Trade Infrastructure for Export Scheme (TIES) and Market Access Initiatives (MAI) Scheme.
 - v. The Rebate of State and Central Levies and Taxes (RoSCTL) Scheme to promote labour-oriented certain items of textiles sector export has been implemented since 07.03.2019.
 - vi. A Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase Free Trade Agreement (FTA) utilization by exporters.
 - vii. Districts as Export Hubs initiative has been launched by identifying products with export potential in each district, addressing bottlenecks for exporting these products and supporting local exporters/manufacturers to generate employment in the district.
 - viii. The government has launched Trade Connect ePlatform on 11th September 2024. Trade connect ePlatform is an information and intermediation platform on international trade bringing together Indian Missions Abroad and officials from Department of Commerce and other organisations to provide comprehensive services for both new and existing exporters.

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