GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO. 53 ANSWERED ON MONDAY THE 25TH NOVEMBER, 2024

AGRAHANAYA 4, 1946 (SAKA)

INTERNSHIP PROGRAMME SCHEME QUESTION

53. SHRI VARUN CHAUDHRY:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the names of the 500 companies wherein internship programme will take place;

(b) the number of the persons who have registered under the PMIS scheme;

(c) the budget allocated and spent till date; and

(d) the details of the action taken under the scheme as announced in the budget 2024-25?

ANSWER

MINISTER OF STATE OF THE MINISTRY OF CORPORATE AFFAIRS AND MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

[HARSH MALHOTRA]

- (a): The Prime Minister's Internship Scheme (PMIS) announced in the Budget 2024-25, aims to provide internship opportunities to one crore youth in top 500 companies in five years. As an initiation to this Scheme, Ministry of Corporate Affairs has launched a Pilot Project of the Scheme on 3rd October, 2024, which is targeted to provide internship opportunities to 1.25 lakh youth in the Financial Year 2024-25. The list of the top 500 companies on the basis of average Corporate Social Responsibility (CSR) expenditure in the last 3 years available on <u>https://pminternship.mca.gov.in</u> (portal). Participation of the companies in this scheme is voluntary.
- (b): The portal was opened for registrations of the youth from 12th October, 2024 to 15th November, 2024; a total of 4.87 lakh eligible applicants completed their KYC and registered themselves during this time period.
- (c): An amount of Rs. 2,000 crore was allocated in the Budget for FY 2024-25. An amount of Rs.6.04 crores have been spent till 20th November, 2024.
- (d): As an initiation to PMIS, Ministry of Corporate Affairs has launched a Pilot Project of the Scheme on 3rd October, 2024, which is targeted to provide internship opportunities to 1.25 lakh youth in the FY 2024-25. The Scheme is being implemented through an online portal <u>https://pminternship.mca.gov.in</u>. The Portal serves as a centralized platform for end-to-end Scheme implementation and internship lifecycle management. As on date, 1.27 lakh Internship Opportunities have been posted by companies. Against these approximately 6.21 lakh applications have been received and selection process by the companies is ongoing.