

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 539
TO BE ANSWERED ON 28.11.2024

CREDIT FACILITIES TO MSMEs

539. SHRI S VENKATESAN:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the status of announcement made in the Budget to introduce new assessment tech based model for availing credit by MSMEs; and
- (b) the details of the Public Sector Banks who have started in-house capabilities for the same?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a) & (b): Union Budget 2024-25 has announced that Public Sector Banks will build their in-house capability to assess MSMEs for credit, instead of relying on external assessment and will take a lead in developing or getting developed a new credit assessment model, based on the scoring of digital footprints of MSMEs in the economy. As informed by Department of Financial Services, Ministry of Finance, Public Sector Banks have started processing for implementing the Budget announcement.
