

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO. 467

TO BE ANSWERED ON NOVEMBER 28, 2024

ESTABLISHMENT OF URBAN INFRASTRUCTURE DEVELOPMENT FUND

NO. 467. SHRI Y S AVINASH REDDY:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

(a) whether the Government is contemplating on the establishment of Urban Infrastructure Development Fund with a view to develop Urban Infrastructure in sustainable manner; and

(b) if so, the details thereof ?

ANSWER

**THE MINISTER OF STATE IN THE
MINISTRY OF HOUSING AND URBAN AFFAIRS
(SHRI TOKHAN SAHU)**

(a) & (b) Yes. Government has set up the Urban Infrastructure Development Fund (UIDF) through use of priority sector lending shortfall for creating urban infrastructure in Tier 2 and Tier 3 cities. UIDF aims to supplement the efforts of the State Governments / UTs for urban infrastructure development works implemented through Public/ State Agencies, Municipal Corporations and Urban Local Bodies, by providing a stable and predictable source of financing for providing basic services like Sewerage and Solid Waste Management, Water Supply and Sanitation, construction and improvement of drains/ storm water drains, etc. The Fund is managed by the National Housing Bank.
