

GOVERNMENT OF INDIA
MINISTRY OF EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO- 4230

ANSWERED ON- 20/12/2024

CHALLENGES CONCERNING IMEC PROJECT

4230. MS. PRANITI SUSHILKUMAR SHINDE

Will the Minister of EXTERNAL AFFAIRS be pleased to state :-

- (a) whether the Government has faced any challenges concerning the IMEC project with respect to the current situation in Gaza;**
- (b) if so, the details thereof; and**
- (c) the measures taken/proposed to be taken by the Government to ensure the progress of the IMEC project?**

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS

(SHRI KIRTI VARDHAN SINGH)

(a to c) On the sidelines of the G20 Leaders' Summit in New Delhi, the leaders of India, European Union, France, Germany, Italy, Saudi Arabia, UAE

and US announced an MoU on 9 September 2023, committing to work together to develop a new India-Middle East-Europe Economic Corridor (IMEEC). The IMEEC will comprise two separate corridors, the east corridor connecting India to the Gulf and the northern corridor connecting the Gulf to Europe. The corridor intends to enhance connectivity, increase efficiency, reduce costs, secure regional supply chains, increase trade accessibility, generate jobs and lower greenhouse gas emissions, resulting in a transformative integration of Asia, Europe and Middle East.

An Intergovernmental Framework Agreement (IGFA) between India and the United Arab Emirates (UAE) concerning cooperation for operation of the India-Middle East-Europe Economic Corridor (IMEEC) was signed on 13 February 2024. The main elements of the Framework include development and management of a logistics platform, including a digital ecosystem, and provision of supply chain services to handle all types of general cargo, bulk, containers and liquid bulk in order to enable IMEEC.

The implementation of the IMEEC involves multiple stakeholders and is at an initial stage.
