

GOVERNMENT OF INDIA
MINISTRY OF PORTS, SHIPPING AND WATERWAYS

LOK SABHA
UNSTARRED QUESTION NO. 4162
ANSWERED ON 20.12.2024

CHENNAI – VLADIVOSTOK MARITIME CORRIDOR

4162. SHRI RAJA A:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state:

पत्तन, पोत परिवहन और जलमार्ग मंत्री

- (a) the status India-Middle East-Europe Economic Corridor project;
- (b) the time by which the said project is likely to become operational, connecting India with UAE, Saudi Arabia, Jordan, Italy, France and Greece;
- (c) whether the Chennai – Vladivostok maritime corridor has become operational;
- (d) if so, the details thereof along with the status of the other connected ports along the Bay of Bengal to Far East Russia; and
- (e) the quantum of traffic, this project is likely to generate in the next three years with transportation of crude oil, food, machines etc.?

ANSWER

MINISTER OF PORTS, SHIPPING AND WATERWAYS
(SHRI SARBANANDA SONOWAL)

(a) & (b) The Memorandum of Understanding for the India – Middle East – Europe Economic Corridor (IMEEC) was signed during the G20 Summit held in New Delhi, followed by the Union Cabinet's approval of the Inter-Governmental Framework Agreement (IGFA) on co-operation for the empowerment and operation of the corridor. The Virtual Trade Corridor (VTC) under the framework agreement between India and UAE on the IMEEC was soft launched on 10th September 2024.

(c) & (d) Yes, the Chennai – Vladivostok Maritime Corridor is operational. All the Major Ports in India along the Bay of Bengal are connected to Far East.

(e) Over the past decade, eastern ports such as Syama Prasad Mookerjee Port, Paradip Port, Visakhapatnam Port, Kamarajar Port, Chennai Port and V.O Chidambaranar Port have shown a consistent compound annual growth rate (CAGR) of 7% in dry bulk cargo, 8% in liquid bulk cargo, and 5% in container cargo and the same is expected to continue.
