

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
LOK SABHA
UNSTARRED QUESTION NO. 415
TO BE ANSWERED ON: 27.11.2024

POLICY/SCHEME TO SET UP IT COMPANIES

†415. **DR. LATA WANKHEDE:**

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government is formulating any special scheme or investment policy to set up IT companies in various parts of the country so as to encourage setting up of more companies outside the big cities and if so, the details thereof; and
- (b) whether the Government proposes to develop the small and medium cities as IT hubs where technical and educational resources are already available and if so, the details thereof?

ANSWER

MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI JITIN PRASADA)

(a) and (b): The Government of India is making continuous efforts to promote IT industry in smaller cities and towns and has initiated multiple schemes and programmes for growth of IT industry in this regard. Today India is recognized as IT Hub worldwide.

The Software Technology Park (STP) is the one of the most important scheme in this effort. Under this scheme, Software Technology Parks have been established in 65 cities across India with 57 centres in Tier-2 and Tier-3 cities like Bhagalpur, Indore, Rourkela, Madurai, Kohima etc. The STP centres provide incubator facility which help entrepreneurs to convert their innovative ideas into startups. The incubator facility provides opportunity of meeting with investors like Venture Capitalists (VCs), mentors from IITs/NITs/Industry and networking opportunity with IT professionals etc.

Today, World' top companies have set up their Global Capability Centres (GCC) in India. The products like vehicle engines, semiconductors chips, big machineries are getting designed from these Indian GCCs. At present, there are about 1800 GCCs in India, employing about 19 lakh persons. Further, the Government is making continuous efforts to modernize the curriculum to have industry ready talent pool.
