

**LOK SABHA**  
**UNSTARRED QUESTION NO. 4092**  
**TO BE ANSWERED ON 19 DECEMBER, 2024**

**Price Hike of Petrol and Diesel**

†4092. Smt. Geniben Nagaji Thakor:

**पेट्रोलियम और प्राकृतिक गैस मंत्री**

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government is taking any steps to bring down the prices of petrol and diesel;
- (b) if so, the details thereof; and
- (c) the extent to which prices of petrol and diesel have increased during the last ten years and the current year?

**ANSWER**

**पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री**  
**(श्री सुरेश गोपी)**

**MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS**  
**(SHRI SURESH GOPI)**

(a) & (b): Prices of petrol and diesel are market determined and Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel.

Domestically, Petrol and Diesel prices have come down to Rs. 94.77 and Rs. 87.67 per litre respectively (Delhi prices) as a result of various steps taken by Government and PSU OMCs, including reduction of Central Excise duty by the Central Government by a total of Rs. 13/litre and Rs. 16/litre on petrol and diesel respectively in two tranches in November 2021 and May 2022, which was fully passed on to consumers. Some State Governments also reduced state VAT rates to provide relief to citizens.

Government of India also took several other steps to insulate common citizens from high international prices, which included diversifying the crude import basket, invoking the provisions of Universal Service Obligation to ensure availability of petrol & diesel in domestic market, increasing the blending of ethanol in petrol, etc.

In March, 2024, OMCs reduced the retail prices of petrol and diesel by Rs. 2 per litre each. This reduction has assisted citizens through higher disposable income, lower costs and increased consumer spending.

Recently PSU OMCs have carried out intra-state freight rationalisation. This has benefitted consumers located at remote areas, far from Petroleum Oil & Lubricants (POL) Depots in form of reduced Petrol and Diesel prices in remote parts within the states. This initiative has also reduced the difference between the maximum and minimum retail prices of Petrol or Diesel within a state.

(c): The details of yearly average Retail Selling Prices (RSP) of Petrol and Diesel at Delhi since 2014-15 are given at Annexure.

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Annexure referred to in reply to Lok Sabha Unstarred Question No. 4092 asked by Smt. Geniben Nagaji Thakor to be answered on 19.12.2024 regarding “Price Hike of Petrol and Diesel”.

**Yearly average Retail Selling Prices (RSP) of Petrol and Diesel at Delhi**

(Rs./Ltr)

<b>Year</b>	<b>Average RSP of Petrol</b>	<b>Average RSP of Diesel</b>
2014-15	66.37	53.38
2015-16	61.59	47.01
2016-17	64.61	53.24
2017-18	69.20	58.78
2018-19	75.37	68.22
2019-20	72.69	65.78
2020-21	80.84	73.58
2021-22	98.05	87.42
2022-23	97.90	90.58
2023-24	96.63	89.53
2024-25 (Till 10 <sup>th</sup> Dec'24)	94.73	87.63

Source: Petroleum Planning & Analysis Cell