

Government of India
Ministry of Finance
Department of Economic Affairs
LOK SABHA
UNSTARRED QUESTION NO.3
TO BE ANSWERED ON MONDAY NOVEMBER 25, 2024/ Agrahayana 4, 1946
(Saka)
MAHILA SAMMAN SAVINGS CERTIFICATE (MSSC) SCHEME

No.3

Shri Pradeep Kumar Singh,
Shri Manish Jaiswal,
Dr. Hemant Vishnu Savara,
Shri Lumba Ram,
Shri Bidyut Baran Mahato,
Shri Ashok Kumar Rawat,
Shri Bhartruhari Mahtab,
Shri Mahesh Kashyap,
Smt. Shobhanaben Mahendrasinh Baraiya,
Shri Naba Charan Majhi,
Shri Yogender Chandolia,
Smt. Aparajita Sarangi,
Shri Suresh Kumar Kashyap:

Will the Minister of **FINANCE** be pleased to state:-

- (a) The salient features of the Mahila Samman Savings Certificate (MSSC) scheme along with the objectives and the reasons due to which the said scheme remains attractive and beneficial to women and girls, particularly with regard to promoting savings habit and financial independence; and
- (b) The latest number of accounts opened under MSSC scheme in the country, State-wise particularly in Shimla Parliamentary constituency of Himachal Pradesh, Hazaribagh and Ramgarh of Jharkhand, Palghar district of Maharashtra and Misrikh constituency of Uttar Pradesh?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

- (a) The Scheme was launched on 31.03.2023 to commemorate the 'Azadi ka Amrit Mahotsav' exclusively for the woman and minor girl. The account under this Scheme shall be open by a woman for herself, or by the guardian on behalf of a minor girl, on or before 31st March, 2025.

Some of the salient features of the schemes include:

1. The account may be opened with a minimum deposit of ₹1000/- and maximum deposit of ₹2 Lakhs for a tenure of two years only.

2. The interest rate for MSSC is 7.5% p.a. which is compounded quarterly and credited to the account.
3. The facility of partial withdrawal and premature closure on compassionate grounds are also available under this Scheme.

The scheme was launched by the Government to promote financial independence of the woman of the country by allowing attractive rate of interest and to also help in achieving objectives of financial inclusion as set by Government of India.

- (b) The State-wise details of total number of accounts opened under Mahila Samman Savings Certificate Scheme (MSSC) till 31.10.2024 is attached as 'Annexure'.

The information with regard to number of accounts is maintained district-wise.

District-wise details (districts falling in the referred parliamentary constituencies) of total number of accounts opened under MSSC till 31.10.2024 are as under:-

Sr. No.	State	District	No. of account
1	Himachal Pradesh	Shimla	20792
2	Jharkhand	Hazaribagh	2000
3	Jharkhand	Ramgarh	1520
4	Maharashtra	Palghar	13036
5	Uttar Pradesh	Sitapur District (which includes Misrikh)	3840

Statement Showing State wise number of accounts opened under MSSC till 31.10.2024

S.No.	Name of the State	Accounts opened since inception of the scheme
1	ANDAMAN AND NICOBAR ISLANDS	984
2	ANDHRA PRADESH	211016
3	ARUNACHAL PRADESH	1663
4	ASSAM	64060
5	BIHAR	74019
6	CHANDIGARH	9728
7	CHHATTISGARH	66656
8	DELHI	109687
9	GOA	12061
10	GUJARAT	155267
11	HARYANA	106274
12	HIMACHAL PRADESH	143704
13	JAMMU AND KASHMIR	23060
14	JHARKHAND	41702
15	KARNATAKA	293007
16	KERALA	114534
17	LADAKH	584
18	LAKSHADWEEP	49
19	MADHYA PRADESH	139506
20	MAHARASHTRA	746223
21	MANIPUR	1774
22	MEGHALAYA	3125
23	MIZORAM	2239
24	NAGALAND	1950
25	ODISHA	416989
26	PUDUCHERRY	7474
27	PUNJAB	90048
28	RAJASTHAN	222169
29	SIKKIM	1282
30	TAMIL NADU	547675
31	TELANGANA	107199
32	THE DADRA AND NAGAR HAVELI AND DAMAN AND DIU	1519
33	TRIPURA	10454
34	UTTAR PRADESH	269532
35	UTTARAKHAND	78131
36	WEST BENGAL	254777
Total		4330121

