

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 3939
TO BE ANSWERED ON 19.12.2024

CREDIT GUARANTEE SCHEME FOR MSMEs
IN THE MANUFACTURING SECTOR

3939. SHRI MADDILA GURUMOORTHY:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government plans to expand the Credit Guarantee Scheme specifically for MSMEs in the manufacturing sector and if so, the details thereof;
- (b) the scope and coverage of the scheme for MSMEs in Andhra Pradesh; and
- (c) whether there is any additional financial support or relaxation in credit terms for new MSMEs under this scheme, if so, the details thereof?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a) to (c): It was announced in Union Budget 2024-25 that for facilitating term loans to Micro, Small and Medium Enterprises (MSMEs) for purchase of machinery and equipment, without collateral or third-party guarantee, a Credit Guarantee Scheme will be introduced. As informed by Department of Financial Services, the implementation of the Budget announcement has been taken up.
