GOVERNMENT OF INDIA MINISTRY OF AGRICULTURE AND FARMERS WELFARE DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA UNSTARRED QUESTION NO. 3533 TO BE ANSWERED ON THE 17TH DECEMBER. 2024

INCREASE IN DEMAND FOR EDIBLE PALM OIL

3533. SHRI RAM PRASAD CHAUDHARY: -

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) whether the Government is aware that the increase in the demand for edible palm oil is due to growing urbanization and increasing consumption of processed and outdoor foods; and
- (b) if so, the details of the steps taken/to be taken by the Government to regulate domestic supply and control prices, as palm oil dominates the edible oil consumption in the country, accounting for 38-40 percent, and is used mainly in food processing, hotels, restaurants, and catering sectors?

ANSWER

THE MINISTER OF STATE FOR AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण राज्य मंत्री (SHRI RAMNATH THAKUR)

- (a): Domestic demand for edible oils including palm oil has been increasing.
- (b): Government of India is implementing a centrally sponsored scheme namely National Mission on Edible Oils Oil Palm (NMEO-OP), since August 2021, with a total approved outlay of Rs 11,040 crore for the period 2021-22 to 2025-26. The NMEO-OP strives to boost oil palm cultivation in the country through area expansion, production inputs, market support and technology transfer. Besides, National Mission on Edible Oils Oilseeds (NMEO-OS) has been launched in October 2024 to augment the availability of vegetable oils with the objective of increasing the production and productivity of oilseeds. Further, to harmonize the interests of farmers, processors and consumers, the Government reviews and calibrates the duty structure of edible oils including Oil palm from time to time. The Government has increased the Basic custom Duty on various edible oil in September, 2024 to support the domestic palm oil producers with the objective to incentivize domestic palm oil production.
