

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS' WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS' WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 3497
TO BE ANSWERED ON 17TH DECEMBER, 2024

OBJECTIVES AND SCOPE OF THE AGRISURE FUND

3497. SHRI P V MIDHUN REDDY:
SHRI MITESH PATEL BAKABHAI:
SHRI HASMUKHBHAI SOMABHAI PATEL:
DR. D. PURANDESWARI:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) the details on the specific objectives and sectors targeted by the AgriSURE Fund to support agri-startups and rural enterprises;
- (b) the manner in which the Government plan to ensure that innovative and sustainable agricultural practices are encouraged through this fund;
- (c) whether there is any specific criteria or incentives for startups in States like Andhra Pradesh that have a significant rural and agricultural base, to apply for support under this fund and if so, the details thereof;
- (d) the budget allocation of the upcoming AgriSURE Fund to support agri-tech startups and agripreneurs specifically in Andhra Pradesh;
- (e) the data on agritech startups and entrepreneurs expected to benefit from this fund along with the impact on the growth and innovation in the agritech sector; and
- (f) whether the Government has planned to introduce any fund to revive startups undergoing insolvency process which are working in the agriculture sector, if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR AGRICULTURE AND FARMERS WELFARE
कृषि एवं किसान कल्याण राज्य मंत्री (SHRI RAMNATH THAKUR)

(a) & (b): The AgriSURE Fund, aims to support early-stage agri-startups and rural enterprises by providing capital assistance in equity and debt. Its specific objectives include fostering innovation, promoting high-risk and high-impact activities, and advancing technologies such as AI, precision farming, climate-friendly solutions, and digital agriculture. The fund also seeks to improve farmers' market access and create rural job opportunities.

Target sectors include agri-tech, food processing, animal husbandry, fisheries, farm mechanization, biotechnology, waste management, renewable energy, supply chain management, climate change adaptation, and cooperative and Farmers Producers Organization (FPO) development. As the fund aims to support advanced practices like precision farming, AI applications, and automated farming, and facilitate investment in waste/residue management, renewable energy, and biotechnology, it will promote climate-resilient agriculture aligned with environmental and sustainability goals.

(c): The criteria or support for startups under the Fund is same across the country.

(d): The total outlay towards AgriSURE is for a corpus of Rs. 750 Crore. Any eligible agriculture startup across the country including Andhra Pradesh can seek support upto prescribed limit from the fund following prescribed procedure.

(e): All the early stage startups working in agriculture and allied sector are eligible to apply for support under the fund.

The fund will not only provide direct equity support to startups in the Agri tech sector but will also motivate other Alternative Investment Funds (AIFs) in the industry to invest in this sector and support innovative, technology driven, high-risk, high-impact activities in agriculture and allied areas. This will provide much needed impetus to investments in new technologies in agriculture in order to make agriculture a viable option for farmers and new entrepreneurs.

(f): There is no such plan in DA&FW.
