

GOVERNMENT OF INDIA  
MINISTRY OF STEEL

**LOK SABHA**  
**UNSTARRED QUESTION NO. 3495**  
FOR ANSWER ON 17.12.2024

**IMPORTS OF STEEL**

3495. SHRI SURESH KUMAR SHETKAR:  
SMT. D K ARUNA:  
SHRI EATALA RAJENDER:

Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that about 62% of steel imports are landing from Free Trade Agreement (FTA) countries at nil duty and any duty hike will not have any impact on these shipments and also the Government acknowledging that there is a genuine problem of supply glut due to increased imports and if so, the details thereof as on date, trade-wise;

(b) whether the domestic steel players raising concerns over rising cheap steel imports from selected nations, affecting their competitiveness and duty like ineffective for most steel imports from FTA nations; and

(c) if so the details thereof comparatively with other countries as on date and corrective steps being taken/results yielded and if not, the reasons therefor?

**ANSWER**

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)  
MINISTRY OF STEEL

(a)to(c): Data on import of finished steel from Free Trade Agreement (FTA) countries, non-FTA countries and overall import during last three years and current year i.e., April-November 2024 (prov.) is given below and indicates that share of FTA countries in overall import was 60% in FY 2023-24 and 63% during the current year i.e., April-November 2024-25 (prov.) :-

<b>Import of Finished Steel Quantity (in million tonnes)</b>				
<b>Country Group</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>April-November 2024-25*</b>
A. FTA	3.07	3.69	5.02	4.08
B. NON-FTA	1.60	2.33	3.30	2.43
TOTAL (A+B)	4.67	6.02	8.32	6.51
Share of FTA Countries	66%	61%	60%	63%

Source: Joint Plant Committee (JPC); \*provisional;

Details of production and consumption of finished steel in the country during the last three years is shown below:-

Year	Finished Steel (in million tonnes)	
	Production	Consumption
2021-22	113.60	105.75
2022-23	123.20	119.89
2023-24	139.15	136.29
Source: JPC		

The Government has taken the following steps to support the domestic steel Industry: -

- i. Implementation of Domestically Manufactured Iron & Steel Products (DMI&SP) Policy for promoting 'Made in India' steel for Government procurement.
- ii. Implementation of the Production Linked Incentive (PLI) Scheme for Specialty Steel to promote the manufacturing of 'Specialty Steel' within the country and reduce imports by attracting capital investments. The anticipated additional investment under the PLI Scheme for Specialty Steel is Rs. 27,106 crores with downstream capacity creation of around 24 million tonnes (MT) for specialty steel.
- iii. In the Union Budget 2024-25, Basic Customs Duty (BCD) has been reduced from 2.5% to Nil on Ferro-Nickel and Molybdenum ores and concentrates which are raw materials for steel industry and BCD exemption on Ferrous Scrap and specified raw material for manufacture of CRGO steel has been continued upto 31.03.2026.
- iv. Revamping of Steel Import Monitoring System (SIMS) 2.0 for more effective monitoring of imports to address the concerns of domestic steel industry.
- v. Introduction of Steel Quality Control Order thereby stopping import of sub-standard/ defective steel to ensure the availability of quality steel to the industry, users and public at large. As per the order, it ensured that only quality steels conforming to the relevant BIS standards is made available to the end users. As on date, 151 Indian Standards stands notified under the Quality Control Order covering carbon steel, alloy steel and stainless steel.

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