

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION No. 3391
TO BE ANSWERED ON 16 DECEMBER 2024**

ECONOMIC ACTIVITY IN MSEs

‡3391 Shri Ramashankar Rajbhar:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is investing for economic growth and stability;
- (b) if so, the details thereof;
- (c) whether the Government is increasing economic activity in micro and small enterprises; and
- (d) if so, the details thereof at rural and urban level?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)**

(a) & (b): The Government is taking various steps to promote economic growth and stability. The focus of the Government on capital expenditure and infrastructure build-up, gradual fiscal consolidation and price stability gives a thrust to economic growth and macro-economic stability. The stress laid by the Union Budget 2024-25 on employment, skill development, innovation, resilience in agriculture, inclusive human resource development, energy transition and support for micro, small, and medium enterprises is also likely to catalyse growth.

(c) & (d): The Government has taken a number of initiatives for the development of the micro and small enterprises. Udyam Assist Platform was launched on 11.1.2023 to bring informal micro enterprises under the formal ambit for availing benefits under priority sector lending. PM Vishwakarma Scheme, launched on 17.09.2023, provides end-to-end support to artisans and craftspeople of 18 trades who work with their hands and tools. The total number of registered beneficiaries under this scheme as on 11.12.2024 in rural and urban areas are 20.41 lakh and 5.47 lakh respectively. The micro and small enterprises also benefit from initiatives and support aimed at facilitating procurement, payment and e-governance including grievance redressal, as well as targeted measures for the North Eastern region related to credit guarantee of such enterprises.
