

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT
LOK SABHA
UNSTARRED QUESTION NO.3330
TO BE ANSWERED ON 16TH DECEMBER, 2024
CHANGE IN UNEMPLOYMENT RATE**

3330. SHRI V K SREEKANDAN:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether it is a fact that according to the Periodic Labour Force Survey by Labour Bureau for the period between July 2023 and June 2024, it has been revealed that there is no major change in the unemployment rate, if so, the details thereof;**
- (b) whether it is also true that according to the above, the manufacturing sector shows no growth in giving jobs compared with the last years;**
- (c) whether it is a fact that the views of the experts on unemployment is like a grim scenario, if so, the details thereof;**
- (d) whether it is also true that the grim situation has been reflected in the number of new subscribers of the provident fund; and**
- (e) if so, the details thereof?**

ANSWER

**MINISTER OF STATE FOR LABOUR AND EMPLOYMENT
(SUSHRI SHOBHA KARANDLAJE)**

(a) to (e): The official data on Employment and Unemployment is collected through Annual Periodic Labour Force Survey (PLFS), which is conducted by Ministry of Statistics and Programme Implementation (MoSPI) since 2017-18. The survey period is July to June every year.

As per the data available in latest Annual PLFS Reports, the estimated Unemployment Rate (UR) on usual status for persons of age 15 years and above has decreased from 6.0% in 2017-18 to 3.2% in 2023-24. Also, the estimated Worker Population Ratio (WPR) indicating employment on usual status for persons of age 15 years and above has increased from 46.8% in 2017-18 to 58.2% in 2023-24.

As per the Reserve Bank of India's (RBI) latest KLEMS (K: Capital, L: Labour, E: Energy, M: Materials and S: Services) data, employment in economic activities in the country, including in the manufacturing sector, increased to 64.33 crore in year 2023-24 compared to 47.5 crore in 2017-18.

Further, more than 7 crore net subscribers have joined Employees' Provident Fund Organization (EPFO) between September 2017 and September 2024 indicating increase in formalization of the job market. Also, more than 1.31 crore net subscribers have joined EPFO during 2023-24.
