

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION No. 2224

Answered on Monday, December 9, 2024/ Agrahayana 18, 1946 (Saka)

Financial Inclusion Schemes

2224. Shri Arun Bharti:

Will the Minister of FINANCE be pleased to state:

- (a) the details of existing schemes of the Government aimed at financial inclusion and the targeted beneficiaries thereof;
- (b) the details of major achievements of respective schemes since 2018-19, year-wise; and
- (c) the total number of beneficiaries under each scheme during the last three years, State-wise specially in Bihar?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (c) The Government initiated the National Mission for Financial Inclusion (NMFI), namely, Pradhan Mantri Jan Dhan Yojana (PMJDY) in August, 2014 to provide universal banking services for every unbanked household, based on the guiding principles of banking the unbanked, securing the unsecured, funding the unfunded and serving unserved and underserved areas.

In order to give impetus to financial inclusion initiatives of the Government, PMJDY Scheme was extended beyond 14.08.2018 with the focus on opening of accounts shifting from “every household” to “every unbanked adult”. The Scheme was made more attractive with upward revision in (i) Overdraft limit from Rs.5,000 to Rs.10,000 and (ii) accident insurance cover on RuPay card holders from Rs.1 lakh to Rs.2 lakh. PMJDY has been successful in increasing banking penetration and to promote financial inclusion across the country.

As on 20.11.2024, a total of 54.03 crore Jan-Dhan accounts have been opened under PMJDY, with a deposit balance of Rs.2,37,575 crore.

In addition to the PMJDY, the following schemes have been launched to provide social security and affordable financial services for all, especially marginalized and underserved populations:

i. Pradhan Mantri Suraksha Bima Yojana (PMSBY): The Scheme is a one-year personal accident insurance scheme, renewable from year to year, offering coverage of Rs. 2 lakh for death or permanent total disability and Rs. 1 lakh for permanent partial disability due to an accident at a premium of Rs. 20/- per annum. It is available to people in the age group of 18 to 70 years having a bank account who give their consent to join the scheme.

As on 20.11.2024, cumulative enrolment under PMSBY is 47.59 crore.

ii. Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY): The Scheme is a one-year life insurance scheme, renewable from year to year, offering coverage of Rs. Two lakh for death due to any reason at a premium of Rs. 436/- per annum and is available to people in the age group of 18 to 50 years having a bank account who give their consent to join the scheme.

As on 20.11.2024, cumulative enrolment under PMJJBY is 21.67 crore.

iii. Atal Pension Yojana: The Scheme aims to provide monthly pension to eligible subscribers with age limit of 18 to 40 years not covered under any organized pension Scheme. Under this scheme, the

subscribers would receive the fixed minimum pension of Rs. 1000, Rs. 2000, Rs. 3000, Rs. 4000 and Rs. 5000 per month, at the age of 60 years, depending on the contributions.

As on 20.11.2024, enrolments under this scheme are 7.12 crore.

iv. Pradhan Mantri Mudra Yojana (PMMY): The Scheme provide access to institutional finance to micro/small business units up to Rs.20 lakh for income generating activities such as manufacturing, trading, services, activities allied to agriculture.

As on 01.11.2024, 50.31 crore loans amounting to Rs. 31.28 lakh crore have been sanctioned since inception of the Scheme.

v. Stand Up India Scheme (SUPI): The Scheme aims to promote entrepreneurship among people from Schedule caste/Schedule tribe and woman. The Scheme facilitates bank loans between Rs.10 lakh and Rs.1 crore to one Scheduled Caste/ Scheduled Tribe borrower and one woman borrower per bank branch of Scheduled Commercial Banks for setting up greenfield enterprises in trading, manufacturing and services sector.

As on 18.11.2024, 2.52 lakh loans amounting to Rs. 56,953 crores have been sanctioned since inception of the Scheme.

The year-wise achievements since 2018-19 and State-wise number of beneficiaries under the above schemes since last three years are annexed in **Annexure I and II** respectively.

Annexure I as referred in reply to Lok Sabha Unstarred Question No. 2224 for answer on 09.12.2024

As on	PMJDY		Jansuraksha Schemes		Atal Pension Yojana (APY)	MUDRA		Stand-up India	
(cumulative)	PMJDY accounts	Deposit in PMJDY accounts	PMJJBY enrolments*	PMSBY enrolments*	APY Enrolments	No of Accounts sanctioned	Amount sanctioned	No of Accounts sanctioned	Amount sanctioned
	(in crores)	(in Rs. Crore)				(in crore)	(in Rs. Lakh crore)		(in Rs. crore)
Mar'19	35.27	96,107	6,05,48,934	15,91,73,716	1,54,18,285	18.26	8.93	93,140	20,660.74
Mar'20	38.33	1,18,434	7,15,17,482	18,89,96,334	2,23,01,658	24.48	12.31	1,13,395	25,505.79
Mar'21	42.20	1,45,551	10,34,78,174	23,40,34,917	3,02,15,800	29.56	15.53	1,29,010	29,286.78
Mar'22	45.06	1,66,459	12,89,49,003	28,62,81,970	4,01,27,279	34.94	18.92	1,48,759	33,787.64
Mar'23	48.65	1,98,844	16,31,01,675	34,41,10,390	5,20,58,664	41.17	23.48	1,88,650	42,729.66
Mar'24	51.95	2,32,502	20,16,80,800	44,34,01,449	6,43,52,154	47.84	28.89	2,28,260	51,619.41
Source: Banks			Source: Banks (for universal schemes) and insurance companies (for converged schemes) *policy period starts from 1st June to 31st May		Source: PFRDA	Source: PMMY portal		Source: SIDBI	

Annexure II as referred in reply to Lok Sabha Unstarred Question No. 2224 for answer on 09.12.2024

State-wise number of PMJDY accounts

S.No	State/UT Name	Mar'22	Mar'23	Mar'24	As on 20.11.24
1	Andaman & Nicobar Islands	46,495	48,250	61,131	60,363
2	Andhra Pradesh	11,709,526	13,084,216	14,766,900	15,198,288
3	Arunachal Pradesh	376,540	407,611	452,318	458,839
4	Assam	20,340,337	22,155,400	23,617,352	24,497,833
5	Bihar	51,015,484	54,671,536	58,383,870	61,461,019
6	Chandigarh	282,403	306,335	327,206	332,696
7	Chhattisgarh	15,963,131	16,706,712	17,509,828	18,021,583
8	Dadra & Nagar Haveli and Daman & Diu	212,124	222,562	230,680	236,992
9	Delhi	5,334,160	5,798,480	6,298,366	6,532,334
10	Goa	170,402	192,118	205,517	210,632
11	Gujarat	16,830,997	17,671,102	18,403,585	18,985,961
12	Haryana	8,499,466	9,138,803	9,925,153	10,282,946
13	Himachal Pradesh	1,603,481	1,727,029	1,875,590	1,954,356
14	Jammu & Kashmir	2,570,319	2,638,254	2,736,234	2,445,786
15	Jharkhand	16,221,564	17,408,062	18,363,047	19,207,309
16	Karnataka	16,019,278	17,771,929	19,212,865	19,776,579
17	Kerala	4,905,123	5,530,505	6,204,271	6,531,793
18	Ladakh	20,632	21,216	21,946	19,878
19	Lakshadweep	7,850	10,149	10,179	9,609
20	Madhya Pradesh	37,234,491	40,420,016	42,988,303	44,375,440
21	Maharashtra	31,390,727	32,405,023	34,081,215	36,075,275
22	Manipur	1,020,734	1,062,190	1,089,364	1,111,902
23	Meghalaya	619,098	670,438	774,968	818,386
24	Mizoram	315,215	329,374	382,123	403,252
25	Nagaland	344,535	366,611	391,722	404,075
26	Odisha	18,540,664	19,984,550	21,318,071	22,487,593
27	Puducherry	164,215	188,942	214,954	233,095
28	Punjab	7,734,261	8,452,382	9,078,251	9,339,319
29	Rajasthan	31,377,411	33,321,407	35,175,115	36,267,919
30	Sikkim	85,535	87,606	90,499	93,281
31	Tamil Nadu	11,595,108	13,772,809	15,404,333	16,459,533
32	Telangana	10,434,957	11,104,621	11,786,566	12,181,408
33	Tripura	855,118	955,747	1,029,198	1,092,337
34	Uttar Pradesh	79,269,087	86,699,244	92,519,686	96,395,085
35	Uttarakhand	2,905,904	3,249,606	3,586,688	3,751,305
36	West Bengal	44,598,971	47,955,525	50,950,149	52,598,316
Total		450,615,343	486,536,360	519,467,243	540,312,317

Source: Banks

Annexure II as referred in reply to Lok Sabha Unstarred Question No. 2224 for answer on 09.12.2024

S.No.	State/UT	PMJJBY enrolments				PMSBY enrolments			
		As on 31.05.2022	As on 31.05.2023	As on 31.05.2024	As on 20.11.2024	As on 31.05.2022	As on 31.05.2023	As on 31.05.2024	As on 20.11.2024
1	Andaman & Nicobar Islands	35,475	51,340	71,164	79,628	80,613	101,715	148,531	162,382
2	Andhra Pradesh	7,096,256	8,463,484	30,534,198	31,450,751	16,809,450	19,322,911	51,231,156	52,889,837
3	Arunachal Pradesh	92,088	140,762	205,542	233,273	171,160	251,779	370,876	418,691
4	Assam	2,089,961	3,052,600	4,293,420	4,619,471	6,007,612	7,903,602	11,338,935	12,298,230
5	Bihar	6,129,689	9,352,983	14,989,439	16,145,575	16,429,388	21,216,297	29,477,723	32,192,939
6	Chandigarh	83,245	101,887	126,101	135,813	268,988	307,383	376,745	398,557
7	Chhattisgarh	2,997,575	4,298,270	6,868,181	7,381,171	8,527,801	10,212,821	14,786,321	15,663,246
8	Dadra & Nagar Haveli and Daman & Diu	87,954	106,921	132,438	140,540	158,007	183,404	242,532	260,236
9	Delhi	1,430,520	1,775,350	2,142,073	2,245,036	3,899,798	4,521,449	5,534,896	5,824,437
10	Goa	168,314	259,146	312,352	326,124	389,041	470,794	642,123	676,694
11	Gujarat	4,696,354	6,016,278	7,973,550	8,598,491	11,045,199	13,074,053	17,163,053	18,349,194
12	Haryana	2,281,969	2,990,952	4,018,857	4,351,651	5,902,687	7,283,804	9,529,819	10,354,981
13	Himachal Pradesh	545,157	727,832	1,012,633	1,098,764	1,800,443	2,107,474	2,635,021	2,844,878
14	Jammu & Kashmir	461,701	561,913	890,152	948,621	1,122,007	1,327,466	1,862,688	2,024,996
15	Jharkhand	2,654,812	4,434,265	6,492,072	7,029,884	6,861,703	9,126,276	12,427,582	13,424,102
16	Karnataka	5,330,297	6,862,320	12,967,480	13,851,149	11,486,686	14,203,519	19,877,120	21,438,497
17	Kerala	1,236,033	1,621,492	3,454,677	3,723,109	6,041,775	7,020,111	9,322,196	10,231,279
18	Ladakh	12,228	17,730	27,507	30,659	24,132	34,641	52,665	59,801
19	Lakshadweep	2,539	3,780	5,362	5,611	7,880	9,900	27,837	28,482
20	Madhya Pradesh	6,425,075	8,977,648	12,350,076	13,312,095	19,022,842	23,803,058	31,129,731	33,106,199
21	Maharashtra	8,124,321	11,043,789	14,140,700	15,434,347	19,396,544	24,001,438	32,343,821	34,729,274
22	Manipur	100,995	162,349	315,350	344,753	254,099	372,667	489,982	552,507
23	Meghalaya	174,116	303,896	425,690	482,592	372,617	582,285	775,670	874,401

24	Mizoram	134,831	188,813	285,327	329,142	223,699	299,143	447,556	504,940
25	Nagaland	97,270	143,877	180,871	199,103	249,940	322,538	400,272	451,889
26	Odisha	3,690,373	5,363,588	8,809,358	9,706,949	10,338,111	13,204,363	19,429,293	21,257,068
27	Puducherry	103,022	135,879	192,309	214,823	260,849	326,317	475,393	517,505
28	Punjab	2,193,257	2,850,047	3,756,407	4,110,694	7,071,740	8,403,660	10,909,443	11,816,704
29	Rajasthan	5,387,713	7,259,698	11,611,998	12,548,509	14,587,875	17,675,664	23,096,761	25,099,009
30	Sikkim	67,000	94,265	123,339	133,925	143,521	189,392	234,309	256,882
31	Tamil Nadu	4,422,829	5,991,398	8,385,897	9,222,304	12,250,972	14,994,464	21,625,430	23,334,288
32	Telangana	4,337,059	5,335,977	6,932,137	7,638,846	10,219,797	11,797,541	15,441,627	16,582,568
33	Tripura	251,122	336,133	447,103	496,790	836,939	983,162	1,191,824	1,278,302
34	Uttar Pradesh	11,605,795	16,713,332	25,053,338	26,753,443	38,348,291	47,675,092	65,273,037	69,850,840
35	Uttarakhand	696,994	1,031,030	1,378,027	1,506,012	2,797,565	3,499,704	4,391,299	4,696,954
36	West Bengal	5,248,932	7,874,519	10,775,675	11,850,448	16,955,393	21,383,697	28,698,182	31,429,690
Total		90,492,871	124,645,543	201,680,800	216,680,096	250,365,164	308,193,584	443,401,449	475,880,479
Others		38,456,132	38,456,132	0	0	35,916,806	35,916,806	0	0
Grand Total		128,949,003	163,101,675	201,680,800	216,680,096	286,281,970	344,110,390	443,401,449	475,880,479

Source: Banks (for universal schemes) and insurance companies (for converged schemes)

*Others includes data of UCB, RCB & Converged Schemes for which State wise distribution is not available.

Annexure II as referred in reply to Lok Sabha Unstarred Question No. 2224 for answer on 09.12.2024

State-wise enrolments under Atal Pension Yojana (APY)

Sr. No	State/UT	Mar'22	Mar'23	Mar'24	As on Nov 30, 2024
1	Andaman & Nicobar Islands	12,770	17,948	22,656	24,144
2	Andhra Pradesh	2,299,498	2,820,938	3,384,368	3,745,562
3	Arunachal Pradesh	47,349	72,865	92,840	96,462
4	Assam	886,076	1,198,121	1,539,044	1,699,850
5	Bihar	3,997,372	5,063,225	6,226,052	6,859,715
6	Chandigarh	59,585	93,044	114,694	121,747
7	Chhattisgarh	762,034	1,043,809	1,316,508	1,487,140
8	Dadra and Nagar Haveli and Daman and Diu	80,916	113,864	137,976	147,739
9	Delhi	693,393	905,956	1,075,824	1,143,340
10	Goa	126,865	160,799	185,914	194,765
11	Gujarat	1,607,503	1,964,476	2,356,932	2,591,547
12	Haryana	797,787	1,078,626	1,340,929	1,485,819
13	Himachal Pradesh	292,622	386,054	469,033	518,271
14	Jammu & Kashmir	114,664	154,699	193,584	212,886
15	Jharkhand	1,135,106	1,534,599	1,941,856	2,204,624
16	Karnataka	2,294,858	2,763,104	3,289,016	3,736,976
17	Kerala	752,097	907,751	1,097,107	1,282,460
18	Ladakh*	3,209	4,454	5,223	5,543
19	Lakshadweep	5,606	6,943	7,454	7,785
20	Madhya Pradesh	2,294,421	3,001,318	3,807,122	4,246,835
21	Maharashtra	3,097,671	4,073,950	5,126,342	5,689,438
22	Manipur	64,089	97,589	118,134	126,086
23	Meghalaya	65,352	97,735	118,647	126,621
24	Mizoram	28,665	39,651	48,083	50,143
25	Nagaland	75,647	111,874	140,387	146,722
26	Odisha	1,504,968	1,899,877	2,352,825	2,640,183
27	Pondicherry	63,446	75,098	86,888	95,139
28	Punjab	1,118,351	1,468,720	1,805,373	2,003,253
29	Rajasthan	2,105,600	2,808,352	3,487,527	3,879,413
30	Sikkim	121,006	192,819	248,085	267,199
31	Tamil Nadu	2,929,240	3,654,283	4,370,049	4,804,246
32	Telangana	1,000,678	1,325,709	1,676,324	1,879,500
33	Tripura	139,317	188,110	239,629	270,557
34	Uttar Pradesh	6,072,347	8,208,639	10,332,563	11,525,153
35	Uttarakhand	403,359	542,097	672,437	742,420
36	West Bengal	3,070,457	3,977,650	4,920,094	5,481,147
37	NRI / Others	3,355	3,918	4,635	6,203
Total		40,127,279	52,058,664	64,352,154	71,546,633
Source: PFRDA					

Annexure II as referred in reply to Lok Sabha Unstarred Question No. 2224 for answer on 09.12.2024

S.No.	State/UT	Pradhan Mantri Mudra Yojana (PMMY)- No. of Accounts sanctioned (cumulative)			
		As on Mar'22	As on Mar'23	As on Mar'24	As on 01.11.2024*
1	Andaman & Nicobar Islands	44,725	48,188	51,319	52,917
2	Andhra Pradesh	6,082,384	7,430,977	9,019,659	9,723,106
3	Arunachal Pradesh	71,345	88,538	114,969	125,913
4	Assam	9,360,063	9,959,276	10,681,501	11,078,637
5	Bihar	35,219,999	43,709,230	53,340,507	56,413,602
6	Chandigarh	149,450	166,711	182,296	191,385
7	Chhattisgarh	6,946,983	8,061,910	9,097,484	9,535,907
8	Dadra & Nagar Haveli & Daman & Diu	26,770	32,282	37,268	39,740
9	Delhi	2,692,805	3,030,281	3,345,906	3,444,397
10	Goa	273,448	316,193	358,698	372,205
11	Gujarat	10,635,602	12,420,039	14,380,503	15,134,010
12	Haryana	6,549,790	7,768,598	8,864,570	9,213,977
13	Himachal Pradesh	725,917	877,650	1,024,121	1,084,133
14	Jammu & Kashmir	1,086,906	1,417,869	1,784,011	1,953,377
15	Jharkhand	9,712,748	11,768,907	13,898,100	14,701,817
16	Karnataka	33,445,420	39,037,486	45,496,426	48,132,112
17	Kerala	11,607,110	13,388,584	15,362,053	16,389,766
18	Ladakh	31,537	41,525	52,538	57,456
19	Lakshadweep	6,203	7,826	10,135	11,508
20	Madhya Pradesh	21,414,999	25,116,660	28,562,135	29,934,790
21	Maharashtra	27,543,923	32,797,247	38,077,226	40,350,419
22	Manipur	399,430	439,174	449,840	455,053
23	Meghalaya	209,272	234,209	265,842	281,102
24	Mizoram	87,550	110,944	139,673	155,532
25	Nagaland	97,834	113,006	134,020	145,644
26	Odisha	23,606,014	27,528,525	31,290,071	32,602,092
27	Puducherry	921,219	1,019,613	1,152,970	1,193,552
28	Punjab	6,847,574	8,107,465	9,146,774	9,428,510
29	Rajasthan	14,982,811	17,960,251	20,653,807	21,652,584
30	Sikkim	121,307	135,112	154,402	161,939
31	Tamil Nadu	41,082,795	47,489,308	54,693,309	56,765,658
32	Telangana	5,260,364	5,899,687	6,846,746	7,387,127
33	Tripura	2,243,619	2,594,278	2,919,075	3,059,217
34	Uttar Pradesh	32,447,963	39,256,684	46,936,202	49,564,727
35	Uttarakhand	2,142,489	2,587,817	3,033,035	3,175,996
36	West Bengal	35,273,067	40,699,983	46,881,855	49,165,210
Total		349,351,435	411,662,033	478,439,046	503,135,117

* Provisional as on 01.11.2024

Source: As per data uploaded by MLIs on Mudra portal

Annexure II as referred in reply to Lok Sabha Unstarred Question No. 2224 for answer on 09.12.2024

S.No.	State/UT	Stand-Up India (SUPI)- No. accounts sanctioned (cumulative)			
		As on Mar'22	As on Mar'23	As on Mar'24	As on 31.10.2024
1	Andaman & Nicobar Islands	254	321	362	379
2	Andhra Pradesh	8083	10674	13508	14395
3	Arunachal Pradesh	356	486	631	863
4	Assam	2182	2598	3124	3447
5	Bihar	5031	6522	7650	8722
6	Chandigarh	483	561	640	667
7	Chhattisgarh	3137	3788	4516	4970
8	Dadra & Nagar Haveli & Daman & Diu	107	130	148	167
9	Delhi	4764	5212	5811	6082
10	Goa	489	612	792	888
11	Gujarat	10417	13237	16154	17596
12	Haryana	4746	6086	7166	7826
13	Himachal Pradesh	1840	2423	2917	3231
14	Jammu & Kashmir	1205	1397	1588	1655
15	Jharkhand	2698	3222	3821	4177
16	Karnataka	8866	12753	14738	15883
17	Kerala	4018	6162	8653	9474
18	Ladakh	183	373	507	629
19	Lakshadweep	3	3	3	3
20	Madhya Pradesh	6232	8167	11066	12545
21	Maharashtra	12011	16845	20942	23271
22	Manipur	305	398	430	461
23	Meghalaya	296	365	534	628
24	Mizoram	424	533	604	640
25	Nagaland	539	690	845	916
26	Odisha	4769	5935	6839	7390
27	Puducherry	335	397	462	525
28	Punjab	4791	6324	7799	8522
29	Rajasthan	7031	9449	11595	13530
30	Sikkim	400	498	573	641
31	Tamil Nadu	15412	18828	21836	24987
32	Telangana	8497	9633	11895	13155
33	Tripura	301	392	519	581
34	Uttar Pradesh	16929	19763	23782	25819
35	Uttarakhand	2467	2748	3117	3451
36	West Bengal	9158	11125	12693	13670
Total		148759	188650	228260	251786

Source: SIDBI