GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE LOK SABHA UNSTARRED QUESTION NO.2154

TO BE ANSWERED ON MONDAY, DECEMBER 09, 2024/ AGRAHAYANA 18, 1946 (SAKA) RATIONALISATION OF GST RATES

2154. SHRI SELVAGANAPATHI T.M.:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Goods and Services Tax (GST) Council is considering to rationalise GST rates on many services and products in its next meeting scheduled on 21.12.2024;
- (b) if so, the details thereof;
- (c) whether the Goods and Services Tax (GST) Council has any proposal to reduce tax rates on a host of items for common man from 12% to 5% slab as per the recommendations of a panel of State Ministers; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

- (a): The GST Council in its 45th meeting held on 17th September, 2021, has constituted a Group of Ministers to look into rate rationalisation. No report of the Group of Ministers is pending for consideration of the Council.
- (b), (c) and (d): Does not arise in view of reply to (a) above
