

GOVERNMENT OF INDIA
MINISTRY OF EDUCATION
DEPARTMENT OF HIGHER EDUCATION
LOK SABHA
UNSTARRED QUESTION No. 2104
ANSWERED ON 09/12/2024

Budget Allocation for Credit Guarantee Fund for Education Loan

2104. Shri Raju Bista:

Will the Minister of EDUCATION be pleased to state:

- (a) the details of budget allocation for the Credit Guarantee Fund for Education Loan;
- (b) the total number of students benefited from this fund during the last five years and the geographical and demographic distribution particularly in West Bengal;
- (c) the details of the results that have been observed on access to higher education and loan repayment rates, supported by relevant data; and
- (d) the mechanisms that monitor and evaluate the effectiveness of the Credit Guarantee Fund for Education Loan, and the key performance indicators tracked?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF EDUCATION

(DR. SUKANTA MAJUMDAR)

(a) & (b) : The approved Corpus for Credit Guarantee Fund Scheme for Education Loans (CGFSEL) is Rs. 3500 crore. As per the data provided by National Credit Guarantee Trustee Company (NCGTC), the Trustee for CGFSEL, more than 6 lakh students have benefitted from the scheme during the last five years. Geographical and Demographic distribution of students who have availed assistance under the Scheme in the state of West Bengal as provided by the NCGTC may be accessed at https://www.education.gov.in/parl_ques.

(c) & (d) : As per All India Survey on Higher Education (AISHE) 2022-23 (Provisional), the total enrolment in higher education has increased to nearly 4.46 crore in 2022-23 from 3.74 crore in 2018-19, showing a steady increase in enrolment in higher education, a key performance indicator for government support to deserving and meritorious students of the country.
