

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 109
TO BE ANSWERED ON 25.11.2024

Inflation Rate

†109. SMT GENIBEN NAGAJI THAKOR:

Will the Minister of FINANCE be pleased to state:

- (a) whether any concrete steps are being taken by the Government to bring down the inflation rate;
- (b) if so, the details thereof; and
- (c) the status of inflation rate during the last ten years?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b): The steps taken by the Government to bring down the inflation rate included strengthening the buffer stock of essential food items and periodic open market releases, subsidised retail sale of items like rice, wheat flour, pulses and onion in specified outlets, easing imports of the essential food items through rationalisation of duties, prevention of hoarding through imposition/revision and monitoring of stock limits, reduction of GST rates on various essential items from time to time and the targeted subsidy of LPG under Pradhan Mantri Ujjwala Yojana beneficiaries. The Pradhan Mantri Garib Kalyan Anna Yojana largely protects the vulnerable sections from price pressures in food grains.

(c) The status of all-India retail inflation rate based on Consumer Price Index-Combined is as follows:

Year	Inflation rate (%) (Base 2012=100)
2014-15	5.9
2015-16	4.9
2016-17	4.5
2017-18	3.6
2018-19	3.4
2019-20	4.8
2020-21	6.2
2021-22	5.5
2022-23	6.7
2023-24	5.4
2024-25 (Apr-Oct)	4.8

Source: MoSPI
