

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 1086
ANSWERED ON MONDAY THE 02ND DECEMBER, 2024
AGRAHAYANA 11, 1946 (SAKA)**

**CHALLENGES IN IMPLEMENTATION OF PMIS
QUESTION**

1086. Shri Naresh Ganpat Mhaske:

Smt. Sambhavi:

Dr. Shrikant Eknath Shinde:

Shri Rajesh Verma:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government has undertaken any measures to enhance the professional efficiency of undergraduates and research scholars and if so, the details thereof;**
- (b) the details of the "PM's Internship Scheme (PMIS)" to enhance professional growth;**
- (c) the way by which the effectiveness of the Scheme to be measured beyond the initial matching of interns with companies;**
- (d) the specific challenges that might arise in implementing the internship placements in less industrialized States like Maharashtra and the way by which it will be mitigated;**
- (e) the amount of budget expected to be utilized under the scheme during the current year; and**
- (f) the number of expected beneficiaries of the scheme?**

ANSWER

MINISTER OF STATE OF THE MINISTRY OF CORPORATE AFFAIRS AND MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

[SHRI HARSH MALHOTRA]

(a): To enhance professional efficiency of undergraduates, Department of Higher Education is implementing Pradhan Mantri Uchchatar Shiksha Protsahan Yojana (PM – USP) which has three component schemes, namely (i) Central Sector Scheme of Scholarship for College & University students (CSSS); (ii) Special Scholarship Scheme for Jammu & Kashmir and Ladakh (SSS for J& K and Ladakh); (iii) Central Sector Interest Subsidy Scheme (CSIS). These Schemes provide an equal opportunity to all the students to have an access to education and plays an important role in achieving professional efficiency.

PM Vidyalaxmi Scheme was also launched on 06.11.2024 to provide financial support to meritorious students of quality Higher Educational Institutions in the form of collateral free and guarantor free educational loans to cover full amount of tuition fees and other expenses related to the course. Additionally, for

students with annual family income upto Rs. 8 lakhs and who are not eligible for benefits under any other government scholarship or interest subvention schemes, a 3% interest subvention for loan up to Rs.10 lakhs will also be provided during moratorium period.

Further, All India Council for Technical Education (AICTE) has also taken various measures to enhance the professional efficiency of undergraduates and research scholars, by incorporating a research component along with a sound academic foundation, which enables students to develop independent critical thinking skills along with oral and written communication skills. AICTE also promoted various schemes to enhance technical education for students and faculty in its approved institutions.

(b): The Prime Minister's Internship Scheme (PMIS) announced in the Budget 2024-25, aims to provide internship opportunities to one crore youth in top 500 companies in five years. As an initiation to this Scheme, Ministry of Corporate Affairs has launched a Pilot Project of the Scheme on 3rd October, 2024, which is targeted at providing 1.25 lakh internship opportunities in the Financial Year 2024-25. PM Internship Scheme provides an opportunity to the interns to get training, gain experience and skills within the real-life environment of the businesses or organizations that helps in bridging the gap between academic learning and industry requirements, in turn assisting enhancement of his/her employability. Guidelines of the PM Internship Scheme-Pilot Project are available at www.pminternship.mca.gov.in.

(c) and (d): The Guidelines of the PM Internship Scheme- Pilot Project provide for constitution of a Monitoring and Steering Committee to oversee design implementation, operations and other aspects of the Scheme across the country, including in the State of Maharashtra. Further, a concurrent Monitoring, Evaluation and Learning (MEL) framework is also provided to enable tracking of the outcomes as well as to ensure corrective actions during the course of implementation of the Pilot Project. Additionally, the Ministry of Corporate Affairs (MCA), in collaboration with IIM Bangalore, Delhi School of Economics and Symbiosis Institute of Business Management, has initiated a survey to gather feedback from various stakeholders and analyze the impact as it continues to be implemented.

(e): For the Pilot Project of the Scheme, an amount of Rs. 840 crores has been approved.

(f): As on date, 1.27 lakh Internship Opportunities have been posted by the companies for the Pilot Project of the PM Internship Scheme for the FY 2024-25. Against these, approximately 6.21 lakh applications have been received and selection process by the companies is ongoing.
