GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS LOK SABHA UNSTARRED QUESTION NO. 105 TO BE ANSWERED ON 25.11.2024

Deposition of old Rs. 2000 Notes

†105 SHRI DINESH CHANDRA YADAV:

Will the Minister of FINANCE be pleased to state:

- (a) whether Reserve Bank of India (RBI) is still accepting deposition of old Rs. 2000 notes across all the branches;
- (b) if so, the total number of demonetized Rs. 2000 notes deposited in the RBI after their demonetization announced on May 19, 2023 and after the final deadlines of September 30 or October 1, 2023;
- (c) whether people are receiving money in exchange for the demonetized Rs. 2000 notes deposited after October 1, 2023; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

(a) to (d): As per the Reserve Bank of India (RBI), the facility for exchange and deposit of the ₹2000 banknotes was available at all bank branches in the country up to October 07, 2023. Since May 19, 2023, the facility for exchange of ₹2000 banknotes is available at 19 Issue Offices of RBI. From October 09, 2023, RBI Issue Offices are also accepting ₹2000 banknotes from individuals / entities for deposit into their bank accounts. In addition, the ₹2000 banknotes can also be sent through India Post from any Post Office in the country to any of the 19 Issue Offices of RBI, for credit to the bank accounts in India. The ₹2000 denomination banknote continues to be legal tender. The details related to ₹2000 banknotes received back to RBI from all sources (Issue Offices, bank branches in India, Post Offices) are tabulated below:

As on	₹2000 banknotes in circulation (₹ crore)	₹2000 banknotes returned from circulation (₹ crore)
May 19, 2023	3,55,858	-
September 30, 2023	13,018	3,42,840
November 01, 2024	6,967	3,48,891
