

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

LOK SABHA

UNSTARRED QUESTION NO. 1026

ANSWERED ON DECEMBER 02, 2024/AGRAHAYANA 11, 1946 (SAKA)

STOCK MARKET INVESTMENT EDUCATION

1026. Shri Prabhakar Reddy Vemireddy:

Shri Putta Mahesh Kumar:

Will the Minister of FINANCE be pleased to state:

- a) the details regarding the total number of registered stock market investors (individuals/corporate bodies/partnerships and others) during the last five years across the country, State-wise, including Andhra Pradesh and in Nellore and Eluru districts;
- b) the details regarding the various initiatives undertaken by the Government to inform/educate stock market investors, especially beginners during the last five years across the country, especially in Andhra Pradesh;
- c) the details regarding the total number of beneficiaries, funds allocated and utilised by the Government for carrying out initiatives to inform and educate stock market investors across the country, State-wise, including Andhra Pradesh in Nellore and Eluru districts; and
- d) whether the Government has set up any grievance redressal mechanism to help such investors, if so, the details thereof including total number of complaints received and resolved during the last five years, State-wise, including Andhra Pradesh?

ANSWER

**MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)**

(a): Stock market investors are required to trade through demat accounts opened with the depositories. As of October 2024, there are a total of 11.82 crore unique demat account holders registered with the depositories. State-wise, including Andhra Pradesh, details of previous five years along with data for Nellore and Eluru district is placed at **Annexure A**.

(b) and (c): The Government has taken various steps to increase investor awareness and education, through Securities and Exchange Board of India (SEBI) and various other market intermediary institutions. Further, Association of Mutual Funds in India (AMFI) along with respective Asset Management Companies (AMCs) also conduct investor education and awareness programs. These programs for all investors, including beginners, cover various topics such as basic investing principles, product features, risks involved, investor rights and responsibilities, common features of investment scams etc. They are conducted free of cost in various regional languages besides Hindi and English.

The details of number of investor awareness and education programs conducted and total number of participants in last five financial years (FY) and the State wise details for FY 2022-23 and FY 2023-24 are attached at **Annexure B**.

SEBI manages the Investor Protection and Education Fund (IPEF), which is the primary source of funding for investor education initiatives undertaken by SEBI. The details of expenses incurred from SEBI-IPEF during last five years is provided in **Annexure C**.

(d): SEBI has set up a **SEBI Complaint Redressal System (SCORES)** in 2011, which is an online platform designed to enable investors to lodge complaints against SEBI regulated entities. The details of the complaints received and resolved along with those from Southern Region (which includes Andhra Pradesh) is provided in **Annexure D**.

ANNEXURE -A**State-wise details of unique demat account holders with depositories**

Sr. No.	State/ UT	2020	2021	2022	2023	2024
						(up to Oct)
1	Andaman & Nicobar	4,225	9,232	13,757	19,009	26,136
2	Andhra Pradesh	16,06,211	23,82,241	29,54,213	34,45,725	41,15,419
3	Arunachal Pradesh	7,765	16,278	25,526	36,989	54,941
4	Assam	3,19,138	12,44,581	17,34,969	21,72,512	26,81,627
5	Bihar	9,63,054	18,87,782	27,84,847	37,96,966	50,41,326
6	Chandigarh	1,20,650	1,62,489	1,98,160	2,37,823	2,85,998
7	Chhattisgarh	3,24,933	5,49,259	7,82,483	10,58,954	13,90,502
8	Dadra Nagar Haveli; Daman-Diu	22,015	35,885	47,712	63,701	78,971
9	Delhi	22,08,377	29,99,812	37,35,923	44,97,915	53,94,743
10	Goa	1,04,068	1,46,226	1,80,795	2,15,837	2,65,546
11	Gujarat	46,61,213	61,82,832	73,22,188	86,84,772	1,05,90,681
12	Haryana	12,63,016	19,99,307	26,39,296	33,33,875	41,48,889
13	Himachal Pradesh	1,69,687	3,13,948	4,42,174	5,86,152	7,67,869
14	Jammu And Kashmir	1,24,470	2,22,916	3,17,193	4,38,810	6,09,509
15	Jharkhand	5,83,952	9,50,067	12,78,666	16,49,293	20,99,792
16	Karnataka	25,03,499	36,42,884	45,47,964	54,32,797	66,03,290
17	Kerala	13,34,537	17,64,379	21,22,175	24,80,993	30,09,842
18	Ladakh	802	2,387	4,092	6,449	9,837
19	Lakshadweep	252	589	948	1,414	2,129
20	Madhya Pradesh	13,04,444	25,37,020	35,89,501	46,61,185	58,44,469
21	Maharashtra	80,07,956	1,16,64,436	1,45,53,923	1,72,37,636	2,03,16,543
22	Manipur	30,883	60,359	78,314	93,022	1,24,166
23	Meghalaya	15,310	28,722	40,709	54,355	73,663
24	Mizoram	3,566	6,761	9,937	15,574	24,055
25	Nagaland	10,114	18,222	27,131	37,333	54,679
26	Odisha	5,85,490	11,70,775	16,46,029	20,70,269	25,51,994
27	Puducherry	38,150	55,702	71,203	88,869	1,10,150

28	Punjab	8,92,595	13,57,238	18,43,397	24,41,151	31,05,842
29	Rajasthan	18,44,108	32,40,092	43,25,454	54,90,528	69,59,307
30	Sikkim	9,090	15,323	21,527	28,564	39,862
31	Tamil Nadu	26,93,148	35,47,986	43,73,995	53,04,910	63,88,793
32	Telangana	15,40,068	23,17,330	28,76,421	33,44,456	39,52,008
33	Tripura	35,124	64,071	91,189	1,26,647	1,75,242
34	Uttar Pradesh	29,85,958	51,26,133	74,64,485	1,01,62,282	1,33,88,996
35	Uttarakhand	2,95,141	5,15,237	7,14,675	9,43,598	12,30,536
36	West Bengal	22,74,313	31,23,601	40,79,464	52,11,658	67,29,828
37	Army Postal Services	31	45	79	81	93
	Total	3,88,87,353	5,93,62,147	7,69,40,514	9,54,72,104	11,82,47,273

Unique investors in Nellore (as per Pin codes)					
<i>(Unique Demat account considering PAN of only first holder)</i>					
	2020	2021	2022	2023	2024 (up to Oct)
Nellore	92,972	1,39,095	1,71,087	2,00,181	2,38,895
Unique investors in Eluru (as per Pin codes)					
<i>(Unique Demat account considering PAN of only first holder)</i>					
	(April to Dec) 2022		2023	2024 (up to Oct)	
Eluru	63,032		74,016	88,784	

**As Eluru district was carved out of West Godavari district in April 2022, hence investor data is provided from April 2022 onwards:*

Number of investor awareness and education programs conducted and total number of participants

Particular	No. of Awareness programs	No. of Participants
FY 2023-24 (*)	43,826	27,93,653
FY 2022-23	17,615	6,47,618
FY 2021-22	11,908	5,74,723
FY 2020-21	2,371	2,16,047
FY 2019-20	23,670	7,57,506

(*) Also include the number of programs conducted by Market Infrastructure Institutions (MIIs) under the overall supervision of SEBI and programs by Association of Mutual Fund in India (AMFI) and Asset Management Companies (AMCs).

State/UTs wise details of investor awareness and education activities

Sr. No.	State/UTs	Investor Awareness and education Programs			
		FY 2023-24**		FY 2022-23	
		No. of Programmes	No. of Participants	No. of Programmes	No. of Participants
1	Maharashtra	9,138	5,54,865	1,445	58,680
2	Uttar Pradesh	4,548	2,48,054	3,917	1,22,413
3	Gujarat	4,023	3,14,620	1,439	54,768
4	Madhya Pradesh	3,239	1,76,188	1,030	39,452
5	Rajasthan	2,787	1,62,390	385	15,913
6	Tamil Nadu	2,399	1,58,449	913	33,186
7	Karnataka	2,239	1,57,550	257	10,044
8	West Bengal	1,979	1,14,951	706	38,282
9	Delhi	1,346	78,058	298	13,143
10	Haryana	1,166	67,897	846	24,376
11	Punjab	1,156	66,437	269	10,803
12	Odisha	1,104	64,555	1,221	36,957
13	Andhra Pradesh	1,077	55,823	482	20,097
14	Kerala	928	54,508	601	24,876
15	Bihar	812	44,197	1,096	37,392
16	Telangana	805	48,335	248	10,987
17	Himachal Pradesh	791	40,813	170	6,193
18	Jharkhand	727	44,026	618	22,927
19	Chattisgarh	660	40,144	47	2,526
20	Jammu Kashmir	575	29,434	685	25,176
21	Uttarakhand	558	32,337	452	16,732

22	Assam	521	29,606	252	9,440
23	Goa	185	12,414	30	2,614
24	Chandigarh	125	7,358	23	1,458
25	Tripura	73	3,716	3	217
26	Meghalaya	47	3,005	2	176
27	Sikkim	46	2,554	9	866
28	Arunachal Pradesh	35	2,401	45	1,268
29	Nagaland	34	1,939	46	1,835
30	Dadra and Nagar Haveli and Daman and Diu	29	1,829	1	180
31	Puducherry	27	2,396	7	495
32	Manipur	21	976	4	612
33	Mizoram	21	1,544	6	768
34	Andaman and Nicobar Islands	18	1,605	2	90
35	Ladakh	15	552	-	-
36	Lakshadweep	4	157	-	-
37	PAN INDIA*	568	1,67,970	60	2,676
	Total	43,826	27,93,653	17,615	6,47,618
*- Includes those programs open to all the participants, and not specific to any state.					

** Due to COVID-19 pandemic, most investor awareness and education programs were conducted online during FY 2020-21 and FY 2021-22 and these programs were open to nationwide participation. Hence not specified against any state or Union Territories.

Expenses incurred from Securities and Exchange Board of India - Investor Protection and education Fund (SEBI-IPEF)

Financial Year	IPEF Expenses (in ₹ Crores)
FY 2019-20	11.84
FY 2020-21	28.84
FY 2021-22	06.81
FY 2022-23	11.93
FY 2023-24	02.78

Details of total number of complaints received and resolved over last five years for All-India and Southern Region (which includes Andhra Pradesh).

Financial Year	Grievance Received (All-India)	Grievance Received (Southern Region)	Grievance Redressed (All India)	Grievance Redressed (Southern Region)
2019-2020	55,526	NA	39,624	NA
2020-2021	58,873	7,815	50,425	4,713
2021-2022	42,694	5,403	48,883	6,343
2022-2023	34,752	4,069	39,062	5,304
2023-2024	44,599	5,568	43,191	5,390

Source: SEBI Annual Report
