GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE LOK SABHA UNSTARRED QUESTION NO.1012

TO BE ANSWERED ON MONDAY, DECEMBER 02, 2024 /AGRAHAYANA 11, 1946 (SAKA)

REVENUE FROM GST

1012. SHRI K SUDHAKARAN:

Will the Minister of FINANCE be pleased to state:

(a) the details of annual Goods and Services Tax (GST) collected in each slab rate (5%, 12%, 18%, and 28%) from the year 2017 onwards, year-wise;

(b) the details of the top 10 product categories based on GST collection for each year from 2017 onwards along with the revenue collected from each category; and

(c) the revenue collected from services taxed at the standard rate of 18% GST from the year 2017 onwards, year-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

(a): From the data collected from the tax payers through the returns, the amount of GST collected at different tax rate cannot be calculated. However, it is estimated that the proportion of GST collected (excluding Compensation Cess and other payments) under various tax slabs in the financial year 2023-24 is as follows:

Rate Slab	Percentage (2023-24)
5%	6-8 %
12%	5-6 %
18%	70-75 %
28%	13-15 %
Others	1-2 %

Moreover, as per GST Council Meeting dated 18-19th October, 2016, the amount of tax to be collected in 2017-18 was estimated as follows:

	(Amount in Rs .Lakh Crores)
Rate Slab	Tax Collected
	(2017-18)
5%	0.22##
12%	1.76
18%	2.9
28%	3.34

Estimated at 6% rate

(b): The disaggregated product wise data is not available as HS Code beyond four digits is not mandatory.

(c): Such data is not available.