# GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA STARRED QUESTION NO. 297 TO BE ANSWERED ON 16.12.2024

#### **DECLINE IN NEW SUBSCRIBER OF EPFO**

#### \*297. SHRI VISHALDADA PRAKASHBAPU PATIL:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether as per the report of the Ministry of Statistics & Programme Implementation (MoSPI), the gross new subscriber addition of EPFO has declined by over 4 per cent to 1.09 crore in 2023-24 as compared to a year ago;
- (b)if so, the reasons for such decline;
- (c)whether any specific measures are being taken by the Government to address its impact of economic slowdown and job losses on EPFO membership; and
- (d)if so, the details thereof and if not, the reasons thereto?

### **ANSWER**

## MINISTER OF LABOUR AND EMPLOYMENT (DR. MANSUKH MANDAVIYA)

(a) to (d): A statement is laid on the Table of the House.

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STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. 297 FOR 16.12.2024 BY SHRI VISHALDADA PRAKASHBAPU PATIL REGARDING DECLINE IN NEW SUBSCRIBER OF EPFO.

(a) & (b): The EPFO has been releasing monthly payroll data since the year 2018. The data is released on the 20th of every month and is available in the public domain on EPFO's web portal at http://www.epfindia.gov.in >> Payroll Data.

The number of new EPF subscribers added since 2020-21, is as under:

Financial Year	Number of New EPF Subscribers
2020-21	85,48,898
2021-22	1,08,65,063
2022-23	1,14,98,453
2023-24	1,09,93,119
2024-25 (April-Sep 24)	61,46,445

The above table clearly depicts that there has been a consistent addition of over one crore new subscribers in EPFO year on year. While on one hand, the higher number of EPF subscribers in 2022-23 can be attributed to the backlog of registration in EPFO during 2020-21 and 2021-22 due to COVID-19, on the other hand, it shows the recovery of the economic activities in the post-COVID period.

In the current financial year, 56% of the new EPF subscribers of the last financial year i.e. FY 2023-24 have already been added in the 1<sup>st</sup> six months, thereby showing a robust growth in new EPF subscribers.

(c) & (d): To boost economy and increase employment generation, the Government has announced Employment Linked Incentive Scheme in Union Budget 2024-25, based on enrolment in the EPFO.

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