

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA  
STARRED QUESTION NO. 1\*  
ANSWERED ON MONDAY THE 25<sup>TH</sup> NOVEMBER, 2024  
AGRAHAYANA 4, 1946 (SAKA)**

**STRATEGIES TO PROMOTE INTERNSHIP UNDER PMIS  
QUESTION**

**1\*. Shri Bhartruhari Mahtab  
Smt. Shobhanaben Mahendrasinh Baraiya:**

**Will the Minister of CORPORATE AFFAIRS be pleased to state:**

- (a) whether the Government has started Prime Minister Internship Scheme (PMIS) with a target to provide 1.25 lakh internships in the current financial year;**
- (b) if so, the details thereof;**
- (c) the strategies implemented by the Government within the PMIS to promote internships in emerging sectors like fintech and green technologies, ensuring that interns gain relevant experience aligned with future job market trends;**
- (d) the steps taken by the Government to ensure that the Prime Minister Internship Scheme has effectively addressed the skill gaps in the corporate sector, particularly for underrepresented and marginalised communities; and**
- (e) the specific metrics used to evaluate the success of these initiatives and whether the aspiring youth's end goal of securing a job is one of them?**

**ANSWER**

**THE MINISTER OF FINANCE AND CORPORATE AFFAIRS**

**[SRIMATI NIRMALA SITHARAMAN]**

**(a) to (e) : A Statement is laid on the Table of the House.**

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**STATEMENT REFERRED TO IN REPLY TO PART (a), (b), (c), (d)& (e) OF LOK SABHA STARRED QUESTION NO.1 TO BE ANSWERED ON 25<sup>TH</sup> NOVEMBER, 2024 REGARDING 'STRATEGIES TO PROMOTE INTERNSHIP UNDER PMIS '**

- (a) & (b):** The Prime Minister's Internship Scheme (PMIS) was announced in the Budget 2024-25. It aims to provide internship opportunities to one crore youth in top 500 companies in five years. As an initiation to this Scheme, Ministry of Corporate Affairs has launched a Pilot Project of the Scheme on 3<sup>rd</sup> October, 2024, which is targeted to provide internship opportunities to 1.25 lakh youth in the Financial Year 2024-25. Guidelines containing details for Prime Minister's Internship Scheme - Pilot Project are available at <https://pminternship.mca.gov.in>.
- (c):** The list of the top 500 companies selected on the basis of average Corporate Social Responsibility (CSR) expenditure in the last 3 years, covers a large number of diverse sectors including Aviation and Defence, Automotive, Banking and Financial Services, Chemical Industry, Oil, Gas and Energy etc. Further, to promote internships in emerging sectors Scheme guidelines have a provision that any company/ bank/ financial institution desirous of participating in the Scheme may approach the Ministry of Corporate Affairs (MCA), which would take a view keeping in view under represented sectors.
- (d):** PM Internship Scheme provides an opportunity to the youth to get training and gain experience and skills within the real-life environment of various businesses or organizations with the intention of enhancing their employability by bridging the gap between academic learning and industry requirements. At least half of the internship period of 12 months is to be spent in the actual working experience/ job environment. The Scheme is being implemented through an online portal which has features enabling companies to upload internship opportunities, application by youth for internships, followed by the selection by the company and joining process. A pool of candidates, based on the applications, is shortlisted for each internship opportunity through the portal. The shortlisting process is based on criteria which prioritizes lower employability and is aimed at promoting diversity and social inclusivity in the internship program.
- (e):** The Guidelines of the PM Internship Scheme Pilot Project provide for constitution of a Monitoring and Steering Committee comprising of all stakeholders including industry representatives to oversee design implementation, operations and other aspects. Further, a concurrent Monitoring, Evaluation and Learning (MEL) framework is also provided for to enable tracking of the outcomes as well as ensure corrective actions during the course of implementation of the pilot project. Additionally, the Ministry of Corporate Affairs (MCA), in collaboration with IIM Bangalore, Delhi School of Economics and Symbiosis Institute of Business Management, has initiated a survey to gather feedback from various stakeholders and analyze the scheme's impact as it continues to be implemented.

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