

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT
LOK SABHA
UNSTARRED QUESTION NO. 71
TO BE ANSWERED ON 22.07.2024**

ECONOMIC SECURITY FOR SMALL SHOPKEEPERS

71. SHRI ARUN BHARTI:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the Government has taken note of the economic security of small shopkeepers;**
- (b) if so, the details thereof and the steps taken in this regard;**
- (c) whether around three crore small traders/shopkeepers in the country are likely to be benefited from the Pension Scheme for shopkeepers/retail traders and self employed persons and if so, the details thereof; and**
- (d) the details of small shopkeepers and retail traders covered under the said Pension Scheme in the State of Bihar?**

ANSWER

**MINISTER OF STATE FOR LABOUR AND EMPLOYMENT
(SUSHRI SHOBHA KARANDLAJE)**

(a) to (c): The National Pension Scheme for traders was launched in September, 2019. This is a voluntary and contributory pension scheme for providing a monthly minimum assured pension of Rs. 3000/- after attaining the age of 60 years to the traders, shopkeepers and self-employed persons, and so far 54157 traders have registered.

Details of the scheme are as below:-

Criteria	Details
Age	18-40 years
Monthly income/Turnover	Less than Rs.1.5cr turn over for NPS Traders
Monthly Contribution	Rs. 55 to Rs. 200 per month
Exclusion criteria	Member of NPS/ESIC/EPFO
Exclusion criteria	Income Tax Payee

(d): As on 15.07.2024, the number of beneficiaries enrolled in the said Pension Scheme in Bihar are 1,760.
