# GOVERNMENT OF INDIA MINISTRY OF PORTS, SHIPPING AND WATERWAYS LOK SABHA

### **UNSTARRED QUESTION NO - 3206**

ANSWERED ON - 09/08/2024

#### SAGARMALA INNOVATION STARTUP POLICY

3206. SHRI ARUN BHARTI:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state: पत्तन, पोत परिवहनऔर जलमार्ग मंत्री

- (a) the objectives of the Sagarmala Innovation and Startup Policy, and how does it aim to boost the maritime sector;
- (b) the total number of startups that have been supported under this policy indicating the financial assistance provided to them;
- (c) the number and details of innovation projects undertaken in the maritime sector under this policy; and
- (d) the expected economic and employment impact of the Sagarmala Innovation and Startup Policy particularly in Bihar?

#### **ANSWER**

## MINISTER OF PORTS, SHIPPING AND WATERWAYS (SHRI SARBANANDA SONOWAL)

- (a) Sagarmala Startup Innovation Initiative (S2I2), which is at a draft stage, aims to promote innovation and entrepreneurship to build a strong innovation ecosystem to foster growth in maritime sector. This entails cooperation and coordination between academic institutions, public sector, private sector and convergence of different schemes and programs to groom fresh ideas and approaches to resolve the issues and challenges to boost up the efficiency in the areas of operation, maintenance and infrastructure development to drive sustainable growth and generate large scale employment opportunities.
- (b) &(c) Question does not arise, as S2I2 is not yet finalized.
- (d) It is expected that implementation of the initiative will lead to a more dynamic and technology-driven maritime sector, with increased job opportunities, reduced logistics costs, and a strengthened position in the international maritime arena.

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