

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 2971
TO BE ANSWERED ON 08.08.2024

TRADE RECEIVABLES DISCOUNTING SYSTEM

2971. SHRI VIJAY BAGHEL:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the status of Trades Recievable Discounting System (TReDS) for improvement in financial access for MSMEs; and
- (b) the number of the beneficiaries under the said scheme in Chhattisgarh along with the targets fixed by the Government in this regard for the year 2023-24, Lok Sabha Constituency-wise?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a): Trade Receivables Discounting System (TReDS) is a platform for financing/discounting of trade receivables of Micro, Small and Medium Enterprises. As informed by Reserve Bank of India, there are four TReDS exchanges viz Receivables Exchange of India Ltd (RXIL), A. TReDS, Mynd Solutions Private Ltd (M1 Xchange) and C2FO Factoring Solutions Private Limited. The details of invoices financed on TReDS are given in Table-I below:

Table I: Invoices financed on TReDS					
Period	2019-20	2020-21	2021-22	2022-23	2023-24
Invoices financed (In lakh)	4.8	7.9	16.4	25.6	41.6
Amount (₹ in Cr)	11,165	17,080	40,356	76,638	1,38,240

Source: Reserve Bank of India

(b): As informed by the TReDS Exchanges, the total number of beneficiaries in Chhattisgarh in 2023-24 was 1,243.
