

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 2834
TO BE ANSWERED ON 08.08.2024

GROUP HEALTH INSURANCE COVERAGE FOR MSMEs

2834. ADV. ADOOR PRAKASH:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the current status and extent of group health insurance coverage among Micro, Small, and Medium Enterprises (MSMEs) in the country;
- (b) the number of MSMEs currently availing group health insurance for their employees; and
- (c) whether the Government has any plans to provide tax incentives or waivers for MSMEs on group health insurance premiums and if so, the details thereof?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a) to (c): As per the latest available annual report of Insurance Regulatory and Development Authority of India (IRDAI), General and Health Insurance Companies covered 19.94 crores lives under 6.50 lakhs group health insurance policies during FY 2022-23. Further, the insurance policy level data pertaining to any specific segment such as Micro, Small and Medium Enterprises (MSMEs), is not collected or compiled by IRDAI.

Goods and Services Tax (GST) rates and exemptions are prescribed on the recommendations of the GST Council, which comprise representatives from both the Centre and the States/UTs. There is no recommendation from the GST Council to provide tax incentives or waivers for MSMEs on group health insurance premiums.
