

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE & FARMERS WELFARE
DEPARTMENT OF AGRICULTURE & FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 2496
TO BE ANSWERED ON THE 06TH August, 2024

MSP FOR SOYABEAN

2496. SHRI SANJAY UTTAMRAO DESHMUKH:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

(a) whether the Government proposes to increase the Minimum Support Prices (MSP) for Soyabean as the MSP provided at present is very low and affects the economic condition of the farmers of Washim area in the State of Maharashtra where the said crop is produced at a larger scale; and

(b) if so, the details thereof?

ANSWER

MINISTER OF STATE FOR AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण राज्य मंत्री (SHRI RAMNATH THAKUR)

(a) & (b): Government fixes Minimum Support Prices (MSPs) for 22 mandated agricultural crops including Soyabean on the basis of the recommendations of the Commission for Agricultural Costs & Prices (CACP) and in consultation with State Governments and a stake holder Central Ministries / Departments. While recommending MSP, CACP considers important factors like cost of production, overall demand-supply conditions, domestic and international prices, intercrop price parity, terms of trade between agricultural and non-agricultural sectors, likely effect on the rest of the economy, besides ensuring rational utilization of land, water and other production resources and a minimum of 50 percent as the margin over cost of production. The details of MSPs for Soyabean during last 5 years are given below.

MSP of Soyabea (according to crop year) (₹ per quintal)

Commodity	2020-21	2021-22	2022-23	2023-24	2024-25
SOYABEAN (yellow)	3880	3950	4300	4600	4892
