

**GOVERNMENT OF INDIA  
MINISTRY OF HOME AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 2456**

**TO BE ANSWERED ON THE 6<sup>TH</sup> AUGUST, 2024/ SHRAVAN 15, 1946 (SAKA)**

**INDUSTRIAL DEVELOPMENT OF JAMMU AND KASHMIR**

**†2456                      SHRI SHANKAR LALWANI:**

**Will the Minister of HOME AFFAIRS be pleased to state:**

**(a) whether the Government has formulated any new plan for the industrial development of Union Territory of Jammu and Kashmir;**

**(b) if so, the details thereof; and**

**(c) the policy initiatives taken by the UT of Government of Jammu and Kashmir to turn the UT of Jammu and Kashmir into an investor friendly destination?**

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS  
(SHRI NITYANAND RAI)**

**(a) & (b): The Government of India has notified the New Central Sector Scheme (NCSS), 2021 for Industrial Development of Union Territory of Jammu and Kashmir with financial outlay of ₹28,400 Crore for encouraging new investments. The incentives being provided under New Central Sector Scheme(NCSS) are as under:**

- i. Capital Investment Incentive (CII)**
- ii. Capital Interest Subvention (CIS)**

**iii. Goods & Services Tax Linked Incentive (GSTLI)**

**iv. Working Capital Interest Subvention (WCIS)**

**(c): The various policy initiatives taken by the Union Territory of Jammu and Kashmir, to boost the industry sector and making it as investor friendly destination are given as under:**

- i. New Central Sector Scheme, 2021**
- ii. J&K Industrial Policy, 2021-30**
- iii. J&K Industrial Land Allotment Policy, 2021-30**
- iv. J&K Private Industrial Estate Development Policy, 2021-30**
- v. Policy for Promotion of Foreign Investment in Industrial Sector in J&K, 2022**
- vi. J&K Single Window Rules, 2021**
- vii. Turnover Incentive Scheme, 2021**
- viii. J&K Wool Processing, Handloom and Handicraft Policy 2020**
- ix. Financial Support Scheme for Cooperatives/Self Help Groups, 2020**
- x. Credit Card Scheme for Artisans and Weavers, 2020**
- xi. Kharkhandar Scheme for Development of Craft Sector in J&K, 2021**

- xii. Export Subsidy Scheme, 2021**
- xiii. Revised Education Scheme 2022 for Artisans/Weavers of  
Handicrafts and Handloom Department**
- xiv. J&K Start Up Policy 2024-27**

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