

LOK SABHA  
UNSTARRED QUESTION NO. 2434  
TO BE ANSWERED ON 06.08.2024

**COTTON TO SPINNING MILLS AT SUBSIDIZED RATE**

2434. SHRI MATHESWARAN V S:

Will the Minister of TEXTILES वस्त्र मंत्री  
be pleased to state :

(a) whether the Government has considered providing cotton to spinning mills at subsidized rate to boost export of Textile Industry, if so, the details thereof; and

(b) whether the Government would consider providing interest free loans to handloom weavers in view of their poor living standards?

उत्तर  
ANSWER  
वस्त्र राज्य मंत्री (श्री पबित्र मार्घेरिता)  
THE MINISTER OF STATE FOR TEXTILES  
(SHRI PABITRA MARGHERITA)

**(a):** In order to ensure the availability of cotton to textile industry at competitive prices, sales of CCI stocks are being made on daily basis through online independent e-auction Portal. This ensures complete transparency, proper price discovery and realisation without any manual intervention.

**(b):** Government of India, Ministry of Textiles is implementing Concessional Credit/Weaver MUDRA Scheme (Micro Units Development & Refinance Agency Ltd), a component of National Handloom Development Programme (NHDP) for providing loans at concessional interest rate of 6% for a period of 3 years to handloom organization across the country. In this Scheme, the interest subvention is capped upto 7% by the Government. Margin money assistance is provided @20% of loan amount subject to maximum of Rs. 25,000/- to individual handloom weaver/weaver entrepreneur and @20% of loan amount subject to maximum of Rs. 20 Lakh (@Rs. 2.00 lakh for every 100 weaver/worker) to handloom organization. Credit guarantee fee on loan to handloom organization is also provided for a period of 3 years.

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