

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2274**

To be answered on Monday, August 5, 2024 / 14 Shravan, 1946 (Saka)

**Utilization of Sovereign Green Bonds on Infrastructure**

2274. Shri C M Ramesh

Will the Minister of FINANCE be pleased to state:

- (a) the aims and objectives of Sovereign Green Bonds;
- (b) whether the Government has proposed to issue Sovereign Green Bonds worth Rs. 25,000 crores during the current financial year, if so, the details thereof;
- (c) the details of the proposed infrastructure on which the above proceeds are going to be invested; and
- (d) the details of the utilization of Rs. 16,000 crores and Rs. 20,000 crores raised in 2022-23 and 2023-24 respectively through Sovereign Green Bonds?

**ANSWER**  
**MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI PANKAJ CHAUDHARY)**

(a) to (d): Sovereign Green Bonds are issued as a part of the Government's overall market borrowings for mobilizing resources for green infrastructure. The Government has notified to raise ₹12,000 crore through Sovereign Green Bonds in its Borrowing calendar for the first half of FY 2024-25 (April 01, 2024, to September 30, 2024) and has raised ₹16,000 crore & ₹20,000 crore in the Financial Year 2022-23 & 2023-24 respectively through the issuance of Sovereign Green Bonds. The proceeds from these bonds were allocated/ utilised under the eligible green schemes/ projects of the various Ministries/Departments such as New and Renewable Energy, Environment, Forests and Climate Change, Housing and Urban Affairs, Railways etc. which help in reducing the economy's carbon intensity, as per the Framework of Sovereign Green Bonds released by the Government of India.

\*\*\*\*\*