

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 2097

Answered on the August 5, 2024/ 14 Shrawana, 1946 Saka

Data of Loan Pledged against Gold

2097. SHRI KHALILUR RAHAMAN:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any data of loan pledged against gold in the country;
- (b) the details of the amount of loan taken by individuals by pledging gold across the country during the last five financial years, year-wise;
- (c) whether the number of individuals who took loan against gold has been increased and if so, the reasons therefor; and
- (d) the quantum of profit made by banking and nonbanking financial institutions during the last five years, year-wise?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (c): The Reserve Bank of India has informed that data on “Gold Loans - Advances Outstanding” for banks is collected from FY2022-23 onwards only, and information on “Number of Accounts- Gold Loans” of the banks is not maintained by it. However, the Gold loans outstanding of Scheduled Commercial Banks (SCBs), as on 31.3.2023 and 31.3.2024, are ₹6,15,341 crore and ₹7,73,248 crore, respectively. Further, advances to individuals against gold by Non-Banking Financial Companies (NBFCs) as on 31.3.2020 to 31.3.2024 are provided at Annex.

(d): The amount of aggregate net profit of the SCBs and NBFCs* during last five years is as below:

(Amount in ₹ crore)

Financial Year	SCBs	NBFCs*
2019-20	11,322	43,700
2020-21	1,22,339	50,991
2021-22	1,82,140	87,980
2022-23	2,63,286	1,38,023
2023-24	3,53,369	1,84,511

(Source: RBI)

**Data is for NBFCs in the Upper Layer and Middle Layer as per new classification*

Lok Sabha Unstarred Question no. 2097 for 5.8.2024 regarding “Data of Loan Pledged against Gold”

Outstanding Advances to individuals against gold by Non-Banking Financial Companies

(amount in ₹ crore)

	As on				
	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24
Non-Banking Financial Companies*	75,451	1,12,898	1,19,311	1,31,173	1,53,803

**Data is provided only for NBFCs in the Upper Layer and Middle Layer as per new classification under the Non-Banking Financial Company – Scale Based Regulation Directions, dated October 19, 2023.*

Source: RBI