GOVERNMENT OF INDIA

MINISTRY OF EXTERNAL AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO-1959

ANSWERED ON- 02/08/2024

INDIA-MIDDLE EAST-EUROPE ECONOMIC CORRIDOR

†1959. SHRI RAVINDRA SHUKLA ALIAS RAVI KISHAN

Will the Minister of EXTERNAL AFFAIRS be pleased to state :-

- a) the measures taken/proposed to be taken by the Government to ensure the progress of the India-Middle East-Europe Economic Corridor; and
- b) if so, the details and outcome thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI KIRTI VARDHAN SINGH)

(a&b) An Intergovernmental Framework Agreement (IGFA) between India and the United Arab Emirates (UAE) concerning cooperation for operation of the India-Middle East-Europe Economic Corridor (IMEEC) was signed on 13 February 2024. The main elements of the Framework include development and management of a logistics platform, including a digital ecosystem, and provision of supply chain services to handle all

types of general cargo, bulk, containers and liquid bulk in order to enable IMEEC. This is the first agreement under the IMEEC initiative.

The implementation of the IMEEC involves multiple stakeholders and is at an initial stage. Government remains engaged with its MoU partners on taking forward this initiative.
