

LOK SABHA
UNSTARRED QUESTION NO.1793
TO BE ANSWERED ON 1st August, 2024

STRATEGIC PETROLEUM RESERVE

1793. SMT. KANIMOZHI KARUNANIDHI

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state

- (a) whether it is a fact that currently the government has only 10 days storage capacity of Strategic Petroleum Reserve (SPR), if so, the details thereof;
- (b) whether it is a fact that as per the International Energy Programme (IEP) agreement every associated nation has to keep an oil reserve for a minimum of 90 days of its net oil import, if so, the details thereof;
- (c) the details of funds allocated and utilized to build storage capacity for SPR during the last seven years; and
- (d) the time by which India would achieve the minimum oil reserve capacity of 90 days, and the projected cost for it?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्यमंत्री (श्री सुरेश गोपी)

**MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI SURESH GOPI)**

(a) to (d) Government of India (GoI), through a Special Purpose Vehicle called Indian Strategic Petroleum Reserve Limited (ISPRL), has established Strategic Petroleum Reserves (SPR) facilities with total capacity of 5.33 Million Metric Tonnes (MMT) of crude oil at 3 locations namely (i) Vishakhapatnam (1.33 MMT), (ii) Mangaluru (1.5 MMT) and (iii) Padur (2.5 MMT) capacity. It will provide for about 9.5 days of crude oil requirement. However, Oil Marketing Companies (OMCs) in the country have storage facilities for crude oil and petroleum products for 64.5 days. Hence, current total national capacity for storage of crude oil and petroleum products currently is 74 days.

Associated Members of International Energy Agency are not bound to maintain crude oil/products reserves equivalent to 90 days of the previous year's net imports.

ISPRL has been allocated a total fund of INR 465.68 crores to build storage capacity for Strategic Petroleum Reserves (SPR) in the last seven years out of which INR 452.83 crores have been utilised.

In July 2021, Government of India also approved the establishment of two additional commercial-cum-strategic petroleum reserve facilities with total storage capacity of 6.5 MMT at Chandikhol (4 MMT) in Odisha and Padur (2.5 MMT) in Karnataka, on a Public Private Partnership mode. The estimated cost of construction for both the projects is envisaged at INR 14527.00 Crores. Land is yet to be allocated for both the locations by the respective State Governments.
