GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 1366 ANSWERED ON 30/07/2024

STATUS OF IMPORT AND EXPORT

1366. SHRI RAM SHIROMANI VERMA:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of status of India in the international market in view of import and export and quantum along with price of major items exported during the last three years;
- (b) the details of measures taken by the Government in order to increase the export during the said period;
- (c) whether there is any downfall in the export in recent time;
- (d) if so, the details thereof and the reasons therefor; and
- (e) the incentives being provided in order to increase the export, its diversification and to ensure the achievement of targets?

ANSWER

वाणिज्य और उद्योग मंत्रालय में राज्य मंत्री (श्री जितिन प्रसाद) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JITIN PRASADA)

(a) India's merchandise trade share in world merchandise trade during 2020 to 2022 is as below:

Year	Merchandise Trade (% Share)				
2020	3.6				
2021	4.3				
2022	4.7				

Source: World Trade Organisation

The major commodity-wise quantity (where standard units are unique/ additive are taken), value and unit price (Value/Quantity) during last three years is placed at **Annexure I.**

(b) to (e) The value of India's merchandise export has increased from US \$ 103.89 billion during Apr-Jun, 2023-24 to US \$ 109.97 billion during Apr-June, 2024-25 registering a positive growth of 5.8%.

The Government has taken following measures to increase export, its diversification and achieve the targets:

- (i) New Foreign Trade Policy has been launched on 31st March, 2023 which came in to effect from 1st April, 2023.
- (ii) Interest Equalization Scheme on pre and post shipment rupee export credit has also been extended up to 31-08-2024.
- (iii) Assistance provided through several schemes to promote exports, namely, Trade Infrastructure for Export Scheme (TIES) and Market Access Initiatives (MAI) Scheme.
- (iv) Rebate of State and Central Levies and Taxes (RoSCTL) Scheme to promote labour oriented sector export has been implemented since 07.03.2019.
- (v) Remission of Duties and Taxes on Exported Products (RoDTEP) scheme has been implemented since 01.01.2021. With effect from 15.12.2022, uncovered sectors like pharmaceuticals, organic and inorganic chemicals and article of iron and steel has been covered under RoDTEP. Similarly, anomalies in 432 tariff lines have been addressed and the corrected rates have been implemented with effect from 16.01.2023.
- (vi) Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase Free Trade Agreement (FTA) utilization by exporters.
- (vii) Districts as Export Hubs has been launched by identifying products with export potential in each district, addressing bottlenecks for exporting these products and supporting local exporters/manufacturers to generate employment in the district.
- (viii) Active role of Indian missions abroad towards promoting India's trade, tourism, technology and investment goals has been enhanced.
- (ix) Regular monitoring of export performance with Commercial Missions abroad, Export Promotion Councils, Commodity Boards/ Authorities and Industry Associations and taking corrective measures from time to time.
- (x) India has signed a free trade agreement with UAE and Australia. India has also allowed rupee trading in special Rupee Vostro Account with friendly countries to facilitate trade.

Annexure referred to in reply to Part (a) of Lok Sabha Unstarred Question No. 1366 to be answered on 30.07.2024

Annexure-I
Major commodity-wise quantity, value and unit price (Value/Quantity) during last three years

	-	Units	2021-22			2022-23			
Sl. No.	Principal Commodities		Qty	Value in Million(\$)	Price in US \$ *	Qty	Value in Million(\$)	Price in US \$ *	
1	Petroleum Products	TON	99206108	67471.70	680.12	98834038	97468.45	986.18	
2	Drug Formulations, Biologicals	TON	621742	19001.09	30.56	619536	19458.62	31.41	
3	Gold And Oth Precs Metl Jwlery	TON	1159335	11058.79	9.54	1314713	12354.42	9.40	
4	Iron And Steel	TON	23847678	22906.20	960.52	12960088	13397.48	1033.75	
5	Motor Vehicle/Cars	NOS	1223708	7573.30	6188.81	1108892	8718.37	7862.24	
6	Aluminium, Products Of Aluminm	TON	3462286	10641.56	3073.57	2874727	8877.07	3087.97	
7	Organic Chemicals	TON	6878306	10946.37	1.59	4556571	9640.75	2.12	
8	Marine Products	TON	1398014	7772.36	5.56	1754205	8077.98	4.60	
9	Rice -Basmoti	TON	3943717	3537.49	896.99	4561211	4787.65	1049.65	
10	Bulk Drugs, Drug Intermediates	TON	450732	4468.53	9.91	435816	4709.22	10.81	
11	Rice(Other Than Basmoti)	TON	17288961	6133.63	354.77	17792144	6356.71	357.28	
12	Spices	TON	1427718	3896.03	2.73	1312263	3785.36	2.88	
13	Agro Chemicals	TON	648628	4896.64	7.55	630320	5379.25	8.53	
14	Ship, Boat And Floating Struct	NOS	3704	3600.73	972118.08	17364	4035.25	232391.69	
15	Iron Ore	TON	26495553	3248.23	122.60	21167568	1797.52	84.92	
16	Cotton Yarn	TON	1386904	5498.17	3964.35	663139	2752.41	4150.58	
17	Buffalo Meat	TON	1175325	3303.78	2810.95	1175532	3193.69	2716.80	
18	Cosmetics And Toiletries	TON	746170	1973.96	2.65	763560	2408.58	3.15	
19	Plastic Raw Materials	TON	2677656	4163.66	1554.97	1907342	3234.42	1695.77	
20	Sugar	TON	10457080	4602.65	440.15	11755644	5770.83	490.90	
21	Two And Three Wheelers	NOS	3941874	2985.30	757.33	3295770	2787.89	845.90	
22	Atm, Injetng Mlding Mehnry Etc	TON	274042	1929.46	7.04	311164	2369.60	7.62	
23	Dyes	TON	544599	3078.62	5.65	421142	2422.81	5.75	
24	Inorganic Chemicals	TON	2600487	1766.59	0.68	2490171	2174.21	0.87	
25	Plastic Sht, Film, Plts Etc	TON	748062	2031.16	2.72	640617	1814.93	2.83	
	Price=Value(US \$)/Qty(a	s indica	ted)						
Source: DGCI&S									

		Units	2023-24					
Sl. No.	Principal Commodities		Qty	Value in Million(\$)	Price in US \$ *			
1	Petroleum Products	TON	107744699	84156.74	781.08			
2	Drug Formulations, Biologicals	TON	762926	21713.95	28.46			
3	Gold And Oth Precs Metl Jwlery	TON	826902	13310.40	16.10			
4	Iron And Steel	TON	12831430	11859.36	924.24			
5	Motor Vehicle/Cars	NOS	1023189	8254.55	8067.48			
6	Aluminium, Products Of Aluminm	TON	2766103	7681.04	2776.84			
7	Organic Chemicals	TON	3664954	7548.21	2.06			
8	Marine Products	TON	1819635	7372.00	4.05			
9	Rice -Basmoti	TON	5242182	5843.30	1114.67			
10	Bulk Drugs, Drug Intermediates	TON	474619	4786.52	10.08			
11	Rice(Other Than Basmoti)	TON	11116703	4573.41	411.40			
12	Spices	TON	1415210	4248.56	3.00			
13	Agro Chemicals	TON	641747	4197.72	6.54			
14	Ship, Boat And Floating Struct	NOS	7536	4059.47	538676.99			
15	Iron Ore	TON	46374411	3913.87	84.40			
16	Cotton Yarn	TON	1214706	3780.22	3112.05			
17	Buffalo Meat	TON	1295601	3743.26	2889.21			
18	Cosmetics And Toiletries	TON	871655	2909.06	3.34			
19	Plastic Raw Materials	TON	1939036	2888.51	1489.67			
20	Sugar	TON	4360623	2824.74	647.78			
21	Two And Three Wheelers	NOS	3124723	2772.44	887.26			
22	Atm, Injetng Mlding Machinery Etc	TON	296526	2530.60	8.53			
23	Dyes	TON	441512	2154.92	4.88			
24	Inorganic Chemicals	TON	2863098	2022.56	0.71			
25	Plastc Sht, Film, Plts Etc	TON	712300	1744.29	2.45			
* Unit Price=Value(US \$)/Qty(as indicated)								
Source: DGCI&S								
