

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION No. 1354

TO BE ANSWERED ON 30th JULY, 2024

START-UP ECOSYSTEM IN THE AGRICULTURAL SECTOR

1354 SHRI Y S AVINASH REDDY:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state :

(a) the details of the measures taken by the Government to cultivate a vibrant Start-up ecosystem within the agriculture and allied industries; and

(b) the details of the financial support offered to various start-ups operating in the agricultural sector during the last five years, year-wise?

ANSWER

MINISTER OF STATE FOR AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण राज्य मंत्री (SHRI RAMNATH THAKUR)

(a) Department of Agriculture & Farmers' Welfare is implementing "Innovation and Agri-Entrepreneurship Development" programme under Rashtriya Krishi Vikas Yojana (RKVY) from 2018-19, with the objective of promoting innovation and agri-entrepreneurship, by providing financial and technical support for nurturing startups. 5 Knowledge Partners (KPs) and 24 RKVY Agribusiness Incubators (R-ABIs) have been appointed for training & incubation of startups and implementation of this programme.

Under the programme, financial support upto Rs. 5 lakh is provided at the idea/pre seed stage and upto Rs. 25 lakh at the seed stage to entrepreneurs/ startups in agriculture & allied sector to launch their products, services, business platforms, etc in the market and to facilitate them in scaling up.

Start-ups are trained and incubated by the 5 KPs and 24 R-ABIs appointed under the programme. Government of India organizes various national level programmes including agri-startup conclave, agri fair and exhibitions, webinars & workshops to

provide a platform for the promotion of agri startups by linking them with various stakeholders.

(b) Financial assistance of Rs. 122.50 crore have been released in installments to a total of 1708 agri startups through various KPs and R-ABIs from 2019-20 to 2023-24 under the “Innovation and Agri-Entrepreneurship Development” programme. The year – wise details of financial support provided to startups is as under:

Financial Year	Total number of startups supported	Total fund released to startups (in installments) Rs. in crore
2019-20	58	3.13
2020-21	588	27.43
2021-22	277	20.34
2022-23	253	24.35
2023-24	532	47.25
Total	1708	122.50
